

**MINUTES OF THE SEARCH COMMITTEE MEETING
ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM
APRIL 28, 2022**

The Search Committee of the Arkansas Public Employees Retirement System Board of Trustees held on Thursday, April 28, 2022, at 1:30 p.m. to discuss candidates for the vacant Executive Director position. This meeting was held via ZOOM remote conferencing in the Conference Room, 124 West Capitol, Little Rock, Arkansas. Ms. Candace Franks presided.

(Remote attendees indicated with an asterisk (*).

QUORUM PRESENT:

Ms. Candace Franks recognized the presence of a quorum.

BOARD MEMBERS PRESENT:

Ms. Candace Franks (State Employee Member), *Chair*, Little Rock, AR *
Mr. Larry Walther (Ex-Officio Member), *Vice Chair*, Department of Finance and Admin *
Mr. David Hudson (County Employee), Fort Smith, AR *
Mr. Joe Hurst, (City Employee), Van Buren, AR *
Mr. Dale Douthit, (State Employee), Russellville, AR *
Mr. Daryl Bassett (State Employee) Sherwood, AR *
Mr. Gary Wallace (Retired Law Enforcement), Greenbrier, AR *
Mr. Richard Wilson (Retired), Little Rock, AR *
Mr. Russell White (Retired Law Enforcement), Alma, AR *
Mr. Jason Brady, State Treasurer's Office (*proxy*) *
Mr. Gary Carnahan (Other, Non-State Employee), Hot Springs, AR *
Hon. Andrea Lea (Ex-Officio Member), State Auditor *

BOARD MEMBERS ABSENT:

Hon. Dennis Milligan, (Ex-Officio Member), State Treasurer
Ms. Kaye Donham, (Retired), Benton, AR

VISITORS PRESENT:

Ms. Heidi Barry, GRS
Mr. Daniel Faulkner, AR Attorney General Office *
Mr. Nicholas Poole, AR State Employees Assoc. *
Mr. Chris Villines, AR Assoc. of Counties *
Ms. Barbara Brown, Bureau of Leg. Research *
Mr. Rett Hatcher, Capitol Consulting Firm *
Mr. Mark Perry, P&P Benefits Group *
Ms. Nickie Sheffield, Member
Mr. Mike Wickline, *Arkansas Democrat-Gazette*

STAFF PRESENT:

Ms. Allis Woods, APERS Deputy Director *
Mr. Carlos Borromeo, APERS Chief Investment Officer *
Ms. Laura Gilson, APERS Chief Legal Counsel *
Ms. Jennifer Taylor, APERS Director of Benefits Administration *
Ms. Cheryl Wilburn, APERS Retirement Section Manager *
Mr. Ronald Barrick, APERS IT Specialist *
Ms. Kristi Brown, APERS Retirement Coordinator *
Ms. Phyllis Franklin, APERS Retirement Coordinator *
Ms. Jacobia Bates, APERS Retirement Section Manager *
Ms. Linda McGrath, APERS Administrative Specialist *

NEWS MEDIA NOTIFIED:

An e-mail with notification of the Arkansas Public Employees' Retirement System Board meeting was sent to the Arkansas Democrat-Gazette, the Associated Press, Television Station KLRT-FOX16, Radio Station KARN, and Radio Station KAAY. This notification is pursuant to A.C.A. 25-19-101 (Act 93 of 1967) as amended-The Freedom of Information Act.

MINUTES:

Prior to the Board meeting, a copy of the Minutes from the April 5, 2022 meeting was e-mailed to each APERS Board member for review.

Motion by Ms. Lea and second by Mr. Carnahan to approve the Minutes as presented. Motion carried.

REVIEW CANDIDATES & SELECT FINALISTS FOR EXECUTIVE DIRECTOR POSITION:

After a short description by Mr. Walther on how the rest of the meeting would be conducted, Mr. Bassett motioned for the Search Committee to go into Executive Session. Motion passed.

A short time later, the Committee came out of Executive Session and Mr. Walther announced they had winnowed the initial pool of 21 candidates to nine applicants that met the qualifications. Out of that, the committee had selected four semi-finalists to interview, at a later meeting. The four candidates were: Mr. Carlos Borromeo, Ms. Amy Fecher, Kent Myers, and Steve Pulley.


Ms. Franks discussed when would be the best time to interview the semi-finalists and it was decided to let Ms. Woods coordinate the schedules.

NEXT QUARTERLY BOARD MEETING:

The next quarterly Board Meeting is scheduled for Wednesday, May 18, 2022, at 9:00 a.m.

ADJOURNMENT:

There being no further business, the meeting was adjourned.



Ms. Candace Franks, Chair
Director



Ms. Allison Woods, APERS Interim Executive