

ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM

124 WEST CAPITOL AVENUE
LITTLE ROCK, ARKANSAS 72201

QUARTERLY BOARD MEETING

WEDNESDAY, August 18, 2021 AT 9:00 A.M.

**** MEETING TO BE CONDUCTED BY VIDEO CONFERENCE ****

Contact Linda.McGrath@arkansas.gov for video conference details.

AGENDA

1. Call to Order
2. Recognition of the Presence of a Quorum
3. Notification of Meeting to News Media Pursuant to Act 93 of 1967 (AR Code 25-19-101) – Freedom of Information Act
4. Introduction of New Trustees
5. **Action Item:** Elect Board Chair and Vice-Chair
6. **Action Item:** Approval of the Minutes for May 19 **(Page 3)** and July 13, 2021 **(Page 9)**
7. **Investments**
 - a. Quarterly Report for the Period Ending June 30, 2021 – Presented by Ms. Brianne Weymouth and Mr. John Jackson of Callan LLC. **(Page 11)**
 - b. **Action Item:** Core Plus and Farmland/Agriculture Manager Search Overview – Presented by Ms. Brianne Weymouth, Mr. John Jackson, and Mr. Avery Robinson of Callan LLC. **(Page 34)**
8. **Actuarial**
 - a. Preliminary 2021 Annual Actuarial Valuation Results – Presented by Mr. David Hoffman and Mr. Mita Drazilov of Gabriel, Roeder, Smith **(Page 52)**
 - b. **Action Item:** Tentative Employer Contribution Rate for FY2024
9. **Administrative**
 - a. **Action Item:** Annual Internal Audit Results **(Page 72)** and Proposed Internal Audit for FY2022 **(Page 92)** -Presented by Mr. John Owens, APERS Internal Auditor
 - b. Summary of Retirees for the Quarter Ending June 30, 2021 **(Page 101)**

- c. Financial Statements for the Quarter Ending June 30, 2021 **(Page 107)**
- d. **Action Item:** Medical Review Board Results **(Page 109)**

10. Legal

- a. Litigation Update - Ms. Laura Gilson, APERS Chief Legal Counsel **(Page 110)**
- b. Update on BLR Rules Codification Project - Ms. Laura Gilson, APERS Chief Legal Counsel

11. Other Business

12. Upcoming Meetings

- a. Annual Board Educational Seminar – Wednesday, October 20, 2021 (Tentative date)
- b. Next Quarterly Board Meeting – Wednesday, November 17, 2021 at 9:00 a.m.

13. Adjournment