

ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM

124 WEST CAPITOL AVENUE
LITTLE ROCK, ARKANSAS 72201

QUARTERLY BOARD MEETING

WEDNESDAY, FEBRUARY 17, 2021 AT 9:00 A.M.

**** MEETING TO BE CONDUCTED BY VIDEO CONFERENCE ****

Contact Linda.McGrath@arkansas.gov for video conference details.

AGENDA

1. Call to Order
2. Recognition of the Presence of a Quorum
3. Notification of Meeting to News Media Pursuant to Act 93 of 1967 (AR Code 25-19-101) – Freedom of Information Act
4. **Action Item:** Approval of the Minutes for November 18, 2020 and December 8, 2020. **(Page 3 and Page 8).**
5. **Investments**
 - a. Quarterly Report for the Period Ending December 31, 2020 – Presented by Ms. Brianne Weymouth and Mr. John Jackson of Callan LLC. **(Page 10)**
 - b. Real Assets Structure Review – Presented by Ms. Brianne Weymouth, Mr. John Jackson, and Mr. Avery Robinson of Callan LLC. **(Page 35)**
6. **Administrative**
 - a. Summary of Retirees for the Quarter Ending December 31, 2020 **(Page 69)**
 - b. Financial Statements for the Quarter Ending December 31, 2020 **(Page 75)**
 - c. **Action Item:** Set DROP Interest rate for upcoming Fiscal Year (A.C.A. 24-4-803) **(Page 77)**
 - d. **Action Item:** Annual Approval for Board Travel Reimbursement (A.C.A. 25-16-902)
 - e. **Action Item:** Renewal of Professional Service Contracts **(Page 78)**
7. **Legal**
 - a. Litigation Update - Ms. Laura Gilson, APERS Chief Legal Counsel **(Page 80)**

- b. Update on RFQ for Tax Attorney
- c. **Action Item:** Signatory Authority Resolution **(Page 82)**
- d. Update on Legislation and the 2021 Legislative Session. **(Page 84)**

8. Other Business

9. Upcoming Meetings

Next Quarterly Board Meeting – Wednesday, May 19, 2021 at 9:00 a.m.

10. Adjournment