

ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM

124 WEST CAPITOL AVENUE
LITTLE ROCK, ARKANSAS 72201

QUARTERLY BOARD MEETING

WEDNESDAY, FEBRUARY 19, 2020 AT 9:00 A.M.
CONFERENCE CHAMBER

TENTATIVE AGENDA

1. Call to Order
2. Recognition of the Presence of a Quorum
3. Notification of Meeting to News Media Pursuant to Act 93 of 1967 (AR Code 25-19-101) –Freedom of Information Act **(Attach 1)**
4. **Action Item:** Approval of the Minutes for November 20, 2019 **(Attach 2)**
5. **Investments**
 - a. Quarterly Report for the Period Ending December 31, 2019 – Presented by Ms. Brianne Weymouth and Mr. John Jackson of Callan Associates, Inc.
 - b. Manager search – International Small Cap Equity
6. **Administrative**
 - a. Summary of Retirees for December 2019, January and February 2020 **(Attach 3)**
 - b. Financial Statements for the Quarter Ending December 31, 2019 **(Attach 4)**
 - c. **Action Item:** Set DROP Interest rate for upcoming Fiscal Year (A.C.A. 24-4-803)
 - d. **Action Item:** Annual Approval for Board Travel Reimbursement (A.C.A. 25-16-902)
7. **Legal**
 - a. Litigation Update – Ms. Laura Gilson, APERS Chief Legal Counsel **(Attach 5)**
 - b. Rule-making Update
8. **Hearing (10:00 AM)**
 - a. **Action Item:** Hearing – Young et al.
9. **Lunch**

10. Actuarial

- a. Summary of Legislative Townhalls and Discussion of 2021 Legislative Session – Duncan Baird, Executive Director
- b. Presentation on Actuarial Fundamentals – Presented Mr. Mita Drazilov and Mr. David Hoffman of Gabriel, Roeder Smith
 - i. Review of Actuarial Funding Policy

11. Other Business

- a. **Action Item:** Establishment of APERS Retirement Committee

12. Next Quarterly Board Meeting – Wednesday, May 20, 2020 at 9:00 a.m.

13. Adjournment