

ARKANSAS PUBLIC EMPLOYEES RETIREMENT PLAN

Schedule of Employer Allocations and Schedule of Pension Amounts by Employer

June 30, 2023



ARKANSAS PUBLIC EMPLOYEES RETIREMENT PLAN
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Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Independent Auditor's Report

Arkansas Public Employees Retirement Plan
Legislative Joint Auditing Committee

Report on the Audit of the Employer Schedules

Opinions

We have audited the Arkansas Public Employees Retirement Plan's schedule of employer allocations, as of and for the year ended June 30, 2023, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) included in the Arkansas Public Employees Retirement Plan's schedule of pension amounts by employer as of and for the year ended June 30, 2023, and the related notes as listed in the table of contents. These schedules and related notes to the schedules are collectively referred to as the "Employer Schedules."

In our opinion, the accompanying schedule of employer allocations and specified column totals in the schedule of pension amounts by employer referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities of the Arkansas Public Employees Retirement Plan as of and for the year ended June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Employer Schedules section of our report. We are required to be independent of the Arkansas Public Employees Retirement Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Employer Schedules

Management is responsible for the preparation and fair presentation of these employer schedules in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the employer schedules that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Employer Schedules

Our objectives are to obtain reasonable assurance about whether the employer schedules as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the employer schedules.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatements of the employer schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the employer schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Arkansas Public Employees Retirement Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the employer schedules.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the Arkansas Public Employees Retirement System as of and for the year ended June 30, 2023, and our report thereon, dated December 20, 2023, expressed an unmodified opinion on those financial statements.

Restrictions on Use

Our report is intended solely for the information and use of the Arkansas Public Employees Retirement System's Board of Trustees and management, as well as the Arkansas Public Employees Retirement Plan employers and their auditors, and is not intended to be, and should not be, used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
January 23, 2024
SA1037023S

ARKANSAS PUBLIC EMPLOYEES RETIREMENT PLAN
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2023

Schedule 1

Division	Employer	Actual Employer Contributions	Employer Allocation Percentage
County	Arkansas County	\$ 586,600	0.17275569%
County	Arkansas River Valley Regional Library	25,939	0.00763915%
County	Ashley County	678,156	0.19971918%
County	Association of Arkansas Counties	509,570	0.15007000%
County	Baxter County	1,338,860	0.39429867%
County	Baxter County Library	104,714	0.03083872%
County	Benton County	6,156,121	1.81299745%
County	Boone County	1,136,794	0.33478956%
County	Bradley County	248,489	0.07318069%
County	Calhoun County	349,309	0.10282777%
County	Carroll County	841,562	0.24784259%
County	Chicot County	274,179	0.08074673%
County	Clark County	625,254	0.18413918%
County	Clay County	294,561	0.08674906%
County	Clay County, Western District	105,011	0.03092622%
County	Cleburne County	729,259	0.21476924%
County	Cleveland County	253,447	0.07464081%
County	Columbia County	682,900	0.20111638%
County	Conway County	839,268	0.24716709%
County	Craighead County	2,273,745	0.66962529%
County	Crawford County	1,324,554	0.39008554%
County	Crittenden County	1,489,564	0.43868130%
County	Cross County	458,633	0.13506875%
County	Dallas County	378,829	0.11156627%
County	Desha County	372,697	0.10976046%
County	Drainage District No. 9	15,780	0.00464724%
County	Drew County	603,903	0.17785140%
County	East Central Arkansas Regional Library	34,088	0.01003888%
County	Faulkner County	2,354,268	0.69333956%
County	Franklin County	722,366	0.21273922%
County	Fulton County	351,871	0.10362721%
County	Garland County	2,867,407	0.84446069%
County	Grant County	542,381	0.15973295%
County	Greene County	1,093,770	0.32211873%
County	Hempstead County	756,742	0.22286293%
County	Hot Spring County	618,400	0.18212077%
County	Howard County	448,652	0.13212933%
County	Independence County	1,118,251	0.32932845%
County	Izard County	521,108	0.15346792%
County	Jackson County	626,119	0.18439407%
County	Jefferson County	1,771,250	0.52163879%
County	Johnson County	745,953	0.21968567%
County	Lafayette County	370,856	0.10921831%
County	Lawrence County	526,749	0.15512936%
County	Lee County	234,553	0.06907656%
County	Lincoln County	353,357	0.10406489%
County	Little River County	584,710	0.17219908%
County	Logan County	755,599	0.22252625%
County	Lonoke County	1,154,725	0.34007010%
County	Madison County	700,202	0.20621184%
County	Marion County	562,512	0.16566145%
County	Miller County	1,052,171	0.30986789%
County	Mississippi County	1,265,799	0.37278174%
County	Monroe County	182,879	0.05385836%
County	Montgomery County	446,579	0.13151893%
County	Nevada County	311,246	0.09166285%
County	Newton County	372,661	0.10974994%
County	Ouachita County	910,260	0.26807459%
County	Perry County	349,717	0.10299288%
County	Phillips County	499,888	0.14721860%
County	Phillips County Library	16,086	0.00473741%
County	Pike County	416,526	0.12266839%
County	Poinsett County	631,760	0.18605535%
County	Polk County	621,065	0.18290576%

ARKANSAS PUBLIC EMPLOYEES RETIREMENT PLAN
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2023

Schedule 1

Division	Employer	Actual Employer Contributions	Employer Allocation Percentage
County	Pope County	\$ 1,672,142	0.49245119%
County	Prairie County	410,163	0.12079436%
County	Pulaski County	9,319,755	2.74469790%
County	Randolph County	521,992	0.15372840%
County	Randolph County Nursing Home	1,075,697	0.31679618%
County	Saline County	2,127,475	0.62654814%
County	Saline County Library	254,453	0.07493737%
County	Scott County	386,838	0.11392496%
County	Searcy County	361,195	0.10637309%
County	Sebastian County	2,511,969	0.73978298%
County	Sevier County	1,154,921	0.34012805%
County	Sharp County	475,798	0.14012416%
County	St. Francis County	686,457	0.20216374%
County	Stone County	363,062	0.10692294%
County	Union County	1,198,846	0.35306387%
County	Van Buren County	731,411	0.21540287%
County	Washington County	5,413,138	1.59418648%
County	White County	1,532,676	0.45137813%
County	White County Public Library	96,950	0.02855220%
County	White River Regional Library	27,293	0.00803776%
County	Woodruff County	236,641	0.06969142%
County	Yell County	652,381	0.19212830%
County	Yell County Library	35,606	0.01048610%
Court Clerk	Alpena District Court	713	0.00021002%
Court Clerk	Berryville District Court	13,450	0.00396117%
Court Clerk	Blytheville District Court	8,033	0.00236569%
Court Clerk	Booneville District Court	2,570	0.00075687%
Court Clerk	Camden District Court	3,023	0.00089030%
Court Clerk	Cherokee Village District Court	4,314	0.00127042%
Court Clerk	Clarendon District Court	5,823	0.00171494%
Court Clerk	Conway District Court	18,818	0.00554206%
Court Clerk	De Queen District Court	19,449	0.00572773%
Court Clerk	Dermott District Court	3,520	0.00103679%
Court Clerk	DeValls Bluff District Court	4,844	0.00142669%
Court Clerk	Dumas District Court	9,692	0.00285434%
Court Clerk	East Camden District Court	3,474	0.00102299%
Court Clerk	Elkins District Court	6,599	0.00194337%
Court Clerk	Eureka Springs District Court	12,443	0.00366437%
Court Clerk	Fayetteville District Court	14,303	0.00421236%
Court Clerk	Fort Smith District Court	15,913	0.00468646%
Court Clerk	Hoxie District Court		
Court Clerk	Lake Village District Court		
Court Clerk	Little Rock District Court	30,092	0.00886210%
Court Clerk	Lonoke District Court	5,952	0.00175294%
Court Clerk	Marion District Court	6,088	0.00179294%
Court Clerk	Maumelle District Court	6,409	0.00188734%
Court Clerk	McCrary District Court	331	0.00009747%
Court Clerk	McGehee District Court	4,237	0.00124782%
Court Clerk	Newport District Court	6,464	0.00190359%
Court Clerk	North Little Rock District Court	83,455	0.02457768%
Court Clerk	Osceola District Court		
Court Clerk	Ozark District Court		
Court Clerk	Pine Bluff District Court	10,384	0.00305823%
Court Clerk	Sherwood District Court	10,257	0.00302079%
Court Clerk	Siloam Springs District Court	8,159	0.00240291%
Court Clerk	Springdale District Court	12,299	0.00362201%
Court Clerk	Texarkana District Court	8,655	0.00254907%
Court Clerk	Trumann District Court	5,815	0.00171260%
Court Clerk	Tyronza District Court	4,433	0.00130552%
Court Clerk	Walnut Ridge District Court		
Court Clerk	West Memphis District Court	8,992	0.00264816%
Court Clerk	Wrightsville District Court		
District Judge	Ashdown District Court		
District Judge	Brinkley District Court	14,855	0.00437470%
District Judge	Camden District Court		
District Judge	Charleston District Court		

ARKANSAS PUBLIC EMPLOYEES RETIREMENT PLAN
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2023

Schedule 1

Division	Employer	Actual Employer Contributions	Employer Allocation Percentage
District Judge	Cherokee Village District Court		
District Judge	Clarksville District Court		
District Judge	East Camden District Court		
District Judge	Franklin County District Court		
District Judge	Hot Springs District Court		
District Judge	Little Rock District Court	\$ 2,946	0.00086747%
District Judge	Newport District Court		
District Judge	Ouachita County District Court		
District Judge	Randolph County District Court		
District Judge	Sharp County District Court		
District Judge	Woodruff County District Court		
Municipal	Alma Water and Sewer	89,879	0.02646975%
Municipal	Arkansas City	5,597	0.00164826%
Municipal	Arkansas County Library	13,984	0.00411837%
Municipal	Arkansas Municipal League	1,109,214	0.32666706%
Municipal	Batesville Water Utility	277,331	0.08167488%
Municipal	Bradford Water and Sewer	10,122	0.00298084%
Municipal	Brinkley Water and Sewer	54,302	0.01599219%
Municipal	Caddo Valley	17,422	0.00513096%
Municipal	Camden Water Utilities	167,195	0.04923960%
Municipal	Cammack Village	8,737	0.00257304%
Municipal	Cave City	31,045	0.00914282%
Municipal	Central Arkansas Water	3,622,827	1.06693409%
Municipal	City of Alexander	48,230	0.01420388%
Municipal	City of Alma	250,807	0.07386335%
Municipal	City of Arkadelphia	598,379	0.17622441%
Municipal	City of Ash Flat	63,725	0.01876717%
Municipal	City of Ashdown	222,445	0.06551068%
Municipal	City of Augusta	122,907	0.03619649%
Municipal	City of Austin	51,032	0.01502902%
Municipal	City of Batesville	352,859	0.10391809%
Municipal	City of Beebe	374,176	0.11019594%
Municipal	City of Bentonville	3,916,638	1.15346255%
Municipal	City of Bethel Heights		
Municipal	City of Biscoe	6,930	0.00204088%
Municipal	City of Bono	66,255	0.01951246%
Municipal	City of Bradford	4,295	0.00126494%
Municipal	City of Brinkley	81,787	0.02408663%
Municipal	City of Bryant	922,614	0.27171271%
Municipal	City of Cabot	986,210	0.29044204%
Municipal	City of Calico Rock	45,955	0.01353393%
Municipal	City of Carlisle	113,538	0.03343741%
Municipal	City of Cave Springs	97,269	0.02864598%
Municipal	City of Cedarville	1,586	0.00046697%
Municipal	City of Centerton	370,957	0.10924818%
Municipal	City of Charleston	90,742	0.02672394%
Municipal	City of Cherry Valley	7,990	0.00235313%
Municipal	City of Clarksville	209,156	0.06159710%
Municipal	City of Clinton	59,523	0.01752962%
Municipal	City of Corning	98,979	0.02914975%
Municipal	City of Cotter	52,271	0.01539398%
Municipal	City of Crawfordsville	21,517	0.00633680%
Municipal	City of Crossett	260,921	0.07684205%
Municipal	City of Danville	19,346	0.00569749%
Municipal	City of Dardanelle	195,014	0.05743214%
Municipal	City of Decatur	137,140	0.04038807%
Municipal	City of Des Arc	122,735	0.03614574%
Municipal	City of Dewitt	126,352	0.03721105%
Municipal	City of Dierks	49,956	0.01471222%
Municipal	City of Dover	47,001	0.01384205%
Municipal	City of Elkins	12,803	0.00377041%
Municipal	City of Elm Springs	31,261	0.00920640%
Municipal	City of England	139,719	0.04114775%
Municipal	City of Eudora	95,427	0.02810356%
Municipal	City of Farmington	162,290	0.04779491%
Municipal	City of Flippin	70,375	0.02072577%

ARKANSAS PUBLIC EMPLOYEES RETIREMENT PLAN
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2023

Schedule 1

Division	Employer	Actual Employer Contributions	Employer Allocation Percentage
Municipal	City of Fordyce	\$ 112,176	0.03303618%
Municipal	City of Foreman	29,588	0.00871382%
Municipal	City of Gassville	75,436	0.02221601%
Municipal	City of Gentry	161,294	0.04750156%
Municipal	City of Goshen	21,286	0.00626871%
Municipal	City of Gravette	98,452	0.02899437%
Municipal	City of Green Forest	169,807	0.05000872%
Municipal	City of Greenbrier	225,022	0.06626985%
Municipal	City of Greenland	35,871	0.01056405%
Municipal	City of Greers Ferry	26,738	0.00787439%
Municipal	City of Gum Springs		
Municipal	City of Guy	23,659	0.00696775%
Municipal	City of Hackett	26,902	0.00792281%
Municipal	City of Hamburg	156,205	0.04600279%
Municipal	City of Hampton	47,908	0.01410911%
Municipal	City of Hardy	33,609	0.00989806%
Municipal	City of Harrisburg	92,895	0.02735793%
Municipal	City of Harrison	620,137	0.18263224%
Municipal	City of Haskell	49,208	0.01449195%
Municipal	City of Hazen	164,341	0.04839908%
Municipal	City of Heber Springs	205,614	0.06055389%
Municipal	City of Helena-West Helena	418,124	0.12313891%
Municipal	City of Holly Grove		
Municipal	City of Hope	615,079	0.18114278%
Municipal	City of Horatio	38,182	0.01124485%
Municipal	City of Hot Springs	3,026,712	0.89137643%
Municipal	City of Huntington	19,483	0.00573787%
Municipal	City of Huntsville	67,042	0.01974412%
Municipal	City of Huttig	15,137	0.00445803%
Municipal	City of Jacksonville	885,388	0.26074963%
Municipal	City of Jasper	53,971	0.01589470%
Municipal	City of Junction City	14,398	0.00424020%
Municipal	City of Kibler	11,801	0.00347554%
Municipal	City of Knoxville	26,468	0.00779489%
Municipal	City of Lamar	36,801	0.01083814%
Municipal	City of Lavaca	30,640	0.00902345%
Municipal	City of Lepanto	45,881	0.01351219%
Municipal	City of Leslie	11,147	0.00328285%
Municipal	City of Lewisville	48,600	0.01431290%
Municipal	City of Lincoln	140,825	0.04147341%
Municipal	City of Lockesburg	21,843	0.00643273%
Municipal	City of Lowell	235,418	0.06933125%
Municipal	City of Magnolia	318,539	0.09381073%
Municipal	City of Malvern	199,258	0.05868201%
Municipal	City of Mammoth Springs	41,633	0.01226112%
Municipal	City of Marked Tree	85,614	0.02521346%
Municipal	City of Marshall	44,479	0.01309931%
Municipal	City of Marvell	46,391	0.01366242%
Municipal	City of McRae	32,258	0.00950016%
Municipal	City of Melbourne	54,494	0.01604861%
Municipal	City of Mena	267,328	0.07872900%
Municipal	City of Monette	50,348	0.01482764%
Municipal	City of Monticello	477,753	0.14069979%
Municipal	City of Morrilton	538,189	0.15849831%
Municipal	City of Mount Ida	45,496	0.01339872%
Municipal	City of Mountain Home	929,117	0.27362788%
Municipal	City of Mountain Pine	20,798	0.00612498%
Municipal	City of Mountain View	107,961	0.03179485%
Municipal	City of Mountain View Water and Wastewater Department	73,161	0.02154612%
Municipal	City of Murfreesboro	36,951	0.01088228%
Municipal	City of Nashville	341,370	0.10053445%
Municipal	City of Norman	1,483	0.00043666%
Municipal	City of Ola	17,581	0.00517774%
Municipal	City of Pangburn	8,769	0.00258257%
Municipal	City of Paragould	707,650	0.20840514%
Municipal	City of Paris	270,422	0.07964008%

ARKANSAS PUBLIC EMPLOYEES RETIREMENT PLAN
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2023

Schedule 1

Division	Employer	Actual Employer Contributions	Employer Allocation Percentage
Municipal	City of Perryville	\$ 91,880	0.02705902%
Municipal	City of Piggott	99,395	0.02927205%
Municipal	City of Plumerville	27,881	0.00821118%
Municipal	City of Pottsville	68,423	0.02015090%
Municipal	City of Prairie Grove	229,391	0.06755631%
Municipal	City of Prescott	276,814	0.08152265%
Municipal	City of Quitman	66,565	0.01960364%
Municipal	City of Ravenden	7,609	0.00224093%
Municipal	City of Rector	50,546	0.01488610%
Municipal	City of Rison	38,374	0.01130134%
Municipal	City of Rogers	2,176,335	0.64093777%
Municipal	City of Russellville	555,705	0.16365688%
Municipal	City of Salem	42,430	0.01249563%
Municipal	City of Scranton	13,862	0.00408252%
Municipal	City of Searcy	791,960	0.23323480%
Municipal	City of Shannon Hills	45,634	0.01343947%
Municipal	City of Sheridan	351,790	0.10360341%
Municipal	City of Shirley	2,722	0.00080159%
Municipal	City of Smackover	45,812	0.01349172%
Municipal	City of Stamps	58,802	0.01731733%
Municipal	City of Strong	5,730	0.00168743%
Municipal	City of Stuttgart	473,881	0.13955941%
Municipal	City of Summit	20,117	0.00592462%
Municipal	City of Trumann	3,154	0.00092898%
Municipal	City of Van Buren	356,488	0.10498680%
Municipal	City of Vilonia	41,110	0.01210698%
Municipal	City of Viola	8,251	0.00243006%
Municipal	City of Waldron	145,619	0.04288529%
Municipal	City of Ward	189,672	0.05585899%
Municipal	City of Warren	252,374	0.07432500%
Municipal	City of West Fork	88,875	0.02617404%
Municipal	City of Western Grove	6,991	0.00205880%
Municipal	City of Wilmar	11,619	0.00342174%
Municipal	City of Wynne	200,329	0.05899757%
Municipal	City of Yellville	56,852	0.01674320%
Municipal	Clinton Water and Sewer	95,885	0.02823854%
Municipal	Crossett Public Library	29,394	0.00865674%
Municipal	Crossett Water Commission	54,530	0.01605916%
Municipal	El Dorado Water and Sewer	188,652	0.05555866%
Municipal	Fordyce Water Department	56,174	0.01654335%
Municipal	Forrest City	468,202	0.13788686%
Municipal	Forrest City Water Utility	160,721	0.04733280%
Municipal	Fort Smith Public Library	242,717	0.07148101%
Municipal	Harrisburg Water and Gas	54,071	0.01592394%
Municipal	Hope Water and Light	488,368	0.14382587%
Municipal	Hot Springs Advertising and Promotion Commission	450,201	0.13258570%
Municipal	Huntsville Water and Sewer Commission	78,509	0.02312129%
Municipal	Jacksonville Wastewater Utility	208,164	0.06130498%
Municipal	Jacksonville Water Commission	242,345	0.07137144%
Municipal	Little Rock Wastewater Utility	2,261,113	0.66590511%
Municipal	Malvern Water Works	192,163	0.05659267%
Municipal	McGehee Water and Sewer	40,746	0.01199976%
Municipal	Mena Water and Sewer	109,397	0.03221789%
Municipal	Mount Pleasant Water	13,850	0.00407881%
Municipal	North Little Rock Advertising and Promotion Commission	113,663	0.03347401%
Municipal	Pangburn Water	22,844	0.00672768%
Municipal	Piggott Light, Water, and Sewer	113,929	0.03355254%
Municipal	Rogers Water Utilities	708,951	0.20878822%
Municipal	Star City	46,300	0.01363540%
Municipal	Star City Water and Sewer	41,430	0.01220133%
Municipal	Town of Emerson	4,979	0.00146633%
Municipal	Town of Fountain Hill	3,202	0.00094296%
Municipal	Town of Highfill	65,180	0.01919586%
Municipal	Town of Imboden	12,711	0.00374328%
Municipal	Van Buren Municipal Utilities	278,506	0.08202077%
Municipal	Vilonia Waterworks Association	133,661	0.03936351%

ARKANSAS PUBLIC EMPLOYEES RETIREMENT PLAN
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2023

Schedule 1

Division	Employer	Actual Employer Contributions	Employer Allocation Percentage
Municipal	Warren Water and Sewer	\$ 77,080	0.02270024%
Municipal	Wynne Water Utilities	125,890	0.03707491%
Other	Alpine Public Water Authority	4,826	0.00142121%
Other	Benton County Solid Waste Management District	77,677	0.02287625%
Other	Blytheville-Gosnell Airport	54,050	0.01591776%
Other	Boone County Regional Airport	8,323	0.00245106%
Other	Boston Mountain Solid Waste District	142,072	0.04184059%
Other	Buffalo Island Regional Water District	25,735	0.00757908%
Other	Clark County Country Water Facilities	13,454	0.00396228%
Other	Fulton County Water Authority	14,855	0.00437499%
Other	Hardin Public Water Authority	38,875	0.01144891%
Other	Highway 71 Water District	48,120	0.01417148%
Other	Hot Spring County Solid Waste Authority	146,164	0.04304576%
Other	James Fork Regional Water District	120,894	0.03560376%
Other	Jefferson Public Water Authority	12,788	0.00376624%
Other	Kimzey Regional Water District	93,511	0.02753929%
Other	Lake Catherine Waterworks and Sewer Facilities Board of Garland County	9,240	0.00272125%
Other	Little River Rural Development Authority Water System	40,233	0.01184882%
Other	Madison County Water Facilities Board	87,490	0.02576600%
Other	Magnet Butterfield Water	15,398	0.00453489%
Other	Marion County Regional Airport		
Other	Milltown-Washburn Water Authority	35,647	0.01049809%
Other	Montgomery County Regional Public Water Authority	11,866	0.00349468%
Other	Nevada County-Prescott Solid Waste	11,154	0.00328476%
Other	North Garland County Regional Water District	70,169	0.02066492%
Other	Northeast Arkansas Regional Solid Waste Management District	106,933	0.03149220%
Other	Northeast Public Water Authority	41,623	0.01225815%
Other	Paragould Housing Authority	86,492	0.02547219%
Other	Paron-Owensville Water Authority		
Other	Phillips County Sewer Facilities Board	511	0.00015039%
Other	Pulaski Area Geographic Information System	55,964	0.01648154%
Other	Pulaski County Solid Waste Management District	51,181	0.01507300%
Other	Riversouth Rural Water District	23,584	0.00694569%
Other	Saline County Regional Solid Waste Management District	22,885	0.00673969%
Other	Sardis Water Association	86,400	0.02544496%
Other	South Bend Fire District No. 10	2,860	0.00084218%
Other	Southeast White County Water Association	36,960	0.01088482%
Other	Southwest Boone County Water Association	28,416	0.00836858%
Other	Southwest White County Water Association	61,973	0.01825134%
Other	Texarkana Regional Airport	104,188	0.03068369%
Other	Upper Southwest Arkansas Regional Solid Waste Management District	153,944	0.04533688%
Other	Washington Water Authority	133,545	0.03932947%
Other	Watson Chapel Water Association	55,649	0.01638867%
School District	Arkadelphia School District No. 1	1,159	0.00034121%
School District	Atkins School District No. 18		
School District	Bald Knob School District		
School District	Benton School District No. 8	1,453	0.00042800%
School District	Bergman School District No. 3	1,110	0.00032699%
School District	Berryville School District		
School District	Blytheville School District No. 5		
School District	Booneville School District No. 65	1,824	0.00053721%
School District	Cabot School District No. 4		
School District	Clarksville School District No. 17	2,513	0.00073997%
School District	Conway School District		
School District	Cossatot River School District	1,636	0.00048181%
School District	Des Arc School District No. 5	719	0.00021187%
School District	Dollarway School District No. 2		
School District	Dumas Special School District		
School District	El Dorado School District No. 15		
School District	England School District No. 2		
School District	Fairview School District	1,087	0.00032021%
School District	Fayetteville School District No. 1	1,187	0.00034945%
School District	Forrest City School District	5,500	0.00161990%
School District	Fort Smith School District	4,108	0.00120978%
School District	Gentry School District No. 19		
School District	Green Forest School District		

ARKANSAS PUBLIC EMPLOYEES RETIREMENT PLAN
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2023

Schedule 1

Division	Employer	Actual Employer Contributions	Employer Allocation Percentage
School District Greenwood School District No. 25			
School District Hamburg School District No. 51			
School District Helena-West Helena School District No. 2		\$ 1,603	0.00047208%
School District Hope School District No. 1A		5,224	0.00153855%
School District Horatio School District No. 55		894	0.00026328%
School District Hot Springs School District			
School District Huntsville School District			
School District Jonesboro School District No. 1			
School District Junction City School District No. 75			
School District Lafayette County School District			
School District Lake Hamilton School District No. 5			
School District Lee County School District		1,253	0.00036905%
School District Little Rock School District		10,843	0.00319344%
School District Magazine School District No. 15			
School District Magnolia School District No. 14			
School District Marion School District No. 3			
School District McCrory School District No. 12			
School District Mountain Home School District No. 9		928	0.00027326%
School District Mountainburg School District No. 16			
School District North Little Rock School District		1,858	0.00054716%
School District Ozark School District No. 14			
School District Piggott School District No. 52			
School District Pine Bluff School District No. 3		4,984	0.00146768%
School District Pottsville School District No. 61		492	0.00014476%
School District Pulaski County Special School District		1,292	0.00038037%
School District Rogers School District No. 30			
School District Russellville School District No. 14		60	0.00001767%
School District Searcy County School District No. 17		159	0.00004672%
School District Sheridan School District No. 37		711	0.00020925%
School District Siloam Springs School District No. 21			
School District South Conway County School District		2,677	0.00078851%
School District South Mississippi County School District No. 57			
School District South Pike County School District			
School District Southside School District No. 3			
School District Two Rivers School District		870	0.00025626%
School District Van Buren School District No. 42		913	0.00026892%
School District Waldron School District		678	0.00019970%
School District Warren School District No. 1			
School District Watson Chapel School District No. 24			
School District Wynne School District No. 9			
School District Yellville Summit School District No. 4			
State	Administrative office of the Courts	3,527,667	1.03890928%
State	Appraiser Licensing and Certification Board	34,436	0.01014154%
State	Arkansas Athletic Commission	6,810	0.00200547%
State	Arkansas Board of Abstracters' Examiners		
State	Arkansas Board of Dispensing Opticians	2,624	0.00077286%
State	Arkansas Board of Examiners in Counseling	30,598	0.00901112%
State	Arkansas Board of Examiners in Speech-Language Pathology and Audiology	7,491	0.00220610%
State	Arkansas Board of Geologists		
State	Arkansas Board of Hearing Instrument Dispensers	626	0.00018449%
State	Arkansas Bureau of Legislative Research	1,485,404	0.43745623%
State	Arkansas Burial Association Board		
State	Arkansas Commission on Law Enforcement Standards and Training	326,326	0.09610407%
State	Arkansas Contractors Licensing Board	127,705	0.03760948%
State	Arkansas County Conservation District	18,593	0.00547576%
State	Arkansas Court of Appeals	589,664	0.17365796%
State	Arkansas Crime Information Center	298,880	0.08802108%
State	Arkansas Department of Agriculture	3,388,010	0.99777992%
State	Arkansas Department of Correction	25,157,097	7.40884609%
State	Arkansas Department of Emergency Management	647,565	0.19071006%
State	Arkansas Department of Finance and Administration	15,925,625	4.69014802%
State	Arkansas Department of Higher Education	355,085	0.10457372%
State	Arkansas Development Finance Authority	482,131	0.14198914%
State	Arkansas Dietetics Licensing Board		
State	Arkansas Disability Determination for Social Security Administration	5,117,694	1.50717746%
State	Arkansas Economic Development Commission	607,748	0.17898361%

ARKANSAS PUBLIC EMPLOYEES RETIREMENT PLAN
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2023

Schedule 1

Division	Employer	Actual Employer Contributions	Employer Allocation Percentage
State	Arkansas Educational Television Commission	\$ 23,893	0.00703644%
State	Arkansas Employment Security Department	4,728,340	1.39251148%
State	Arkansas Ethics Commission	108,788	0.03203831%
State	Arkansas Fair Housing Commission		
State	Arkansas Fire Protection Licensing Board	15,109	0.00444951%
State	Arkansas Forestry Commission		
State	Arkansas Game and Fish Commission	4,988,362	1.46908861%
State	Arkansas Game and Fish Commission - Wildlife Officers	90,479	0.02664634%
State	Arkansas Geographic Information Office	127,499	0.03754881%
State	Arkansas Geological Survey	126,050	0.03712216%
State	Arkansas Home Inspector Registration Board	6,101	0.00179668%
State	Arkansas Judicial Discipline and Disability Commission	56,890	0.01675442%
State	Arkansas Legislative Audit	4,120,837	1.21359965%
State	Arkansas Lottery Commission	620,360	0.18269806%
State	Arkansas Manufactured Home Commission	23,415	0.00689580%
State	Arkansas Minority Health Commission	53,431	0.01573554%
State	Arkansas Motor Vehicle Commission	23,883	0.00703355%
State	Arkansas Natural Resources Commission	471,841	0.13895861%
State	Arkansas Northeastern College	260,077	0.07659350%
State	Arkansas Oil and Gas Commission	210,372	0.06195520%
State	Arkansas Parole Board	233,636	0.06880666%
State	Arkansas Psychology Board	12,893	0.00379710%
State	Arkansas Public Defender Commission	3,459,443	1.01881707%
State	Arkansas Public Service Commission	983,340	0.28959666%
State	Arkansas Real Estate Commission	108,637	0.03199405%
State	Arkansas Rehabilitation Services	1,328,742	0.39131877%
State	Arkansas Sentencing Commission	28,239	0.00831654%
State	Arkansas Social Work Licensing Board	16,863	0.00496622%
State	Arkansas Spinal Cord Commission	170,027	0.05007337%
State	Arkansas State Board Embalmers & Funeral Directors		
State	Arkansas State Board of Architects, Landscape Architects, and Interior Designers	18,687	0.00550347%
State	Arkansas State Board of Barber Examiners	23,995	0.00706652%
State	Arkansas State Board of Chiropractic Examiners	10,547	0.00310617%
State	Arkansas State Board of Collection Agencies	22,030	0.00648776%
State	Arkansas State Board of Dental Examiners	19,040	0.00560746%
State	Arkansas State Board of Election Commissioners	77,123	0.02271295%
State	Arkansas State Board of Licensure for Professional Engineers and Surveyors	52,863	0.01556846%
State	Arkansas State Board of Nursing	261,771	0.07709247%
State	Arkansas State Board of Optometry	10,082	0.00296925%
State	Arkansas State Board of Pharmacy	176,809	0.05207087%
State	Arkansas State Board of Physical Therapy	16,417	0.00483492%
State	Arkansas State Board of Public Accountancy	57,046	0.01680025%
State	Arkansas State Claims Commission	69,401	0.02043887%
State	Arkansas State Crime Laboratory	1,339,107	0.39437120%
State	Arkansas State Library	283,284	0.08342802%
State	Arkansas State Medical Board	179,678	0.05291562%
State	Arkansas State Military Department	2,345,981	0.69089895%
State	Arkansas State Military Department - Civilian Firefighters	912,358	0.26869234%
State	Arkansas State Police	2,672,599	0.78708889%
State	Arkansas State Tobacco Settlement Commission	5,821	0.00171419%
State	Arkansas State Treasurer	341,464	0.10056214%
State	Arkansas State University	415,266	0.12229703%
State	Arkansas State University - Beebe	83,301	0.02453237%
State	Arkansas State University - Newport	34,030	0.01002191%
State	Arkansas Supreme Court	550,812	0.16221589%
State	Arkansas Supreme Court - Bar of Arkansas	242,242	0.07134091%
State	Arkansas Tech University	1,486,634	0.43781856%
State	Arkansas Tobacco Control Board		
State	Arkansas Towing and Recovering Board	23,429	0.00689977%
State	Arkansas Veterans Child Welfare Service	14,201	0.00418238%
State	Arkansas Waterways Commission	19,912	0.00586406%
State	Ashley County Conservation District	7,018	0.00206681%
State	Assessment Coordination Department	213,551	0.06289154%
State	Auctioneers Licensing Board	8,070	0.00237656%
State	Auditor of State	225,834	0.06650871%
State	Auditor of State - Constitutional Officers		

ARKANSAS PUBLIC EMPLOYEES RETIREMENT PLAN
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2023

Schedule 1

Division	Employer	Actual Employer Contributions	Employer Allocation Percentage
State	Auditor of State - Constitutional Officers	\$ 108,550	0.03196828%
State	Auditor of State - Deputy Prosecuting Attorney	3,228,050	0.95067110%
State	Auditor of State - District Judges	728,318	0.21449203%
State	Auditor of State - District Judges	1,346,981	0.39669013%
State	Auditor of State - General Assembly House	650,510	0.19157733%
State	Auditor of State - General Assembly Senate	6,795	0.00200126%
State	Auditor of State - General Assembly Senate	221,463	0.06522171%
State	Auditor of State - Prosecuting Attorney	720,989	0.21233346%
State	Baxter County Conservation District	10,231	0.00301294%
State	Benton County Conservation District	6,208	0.00182820%
State	Black River Technical College	158,902	0.04679725%
State	Boone County Conservation District	8,286	0.00244024%
State	Buffalo Conservation District	13,980	0.00411704%
State	Calhoun County Conservation District	1,753	0.00051616%
State	Capitol Zoning District Commission	11,587	0.00341246%
State	Carroll County Conservation District	15,541	0.00457692%
State	Chicot County Conservation District		
State	Clark County Conservation District	5,037	0.00148350%
State	Clay County Conservation District	17,828	0.00525026%
State	Cleburne County Conservation District	12,225	0.00360041%
State	Cleveland County Conservation District		
State	College of the Ouachitas	35,805	0.01054470%
State	Columbia County Conservation District	1,941	0.00057174%
State	Commissioner of State Lands	380,087	0.11193678%
State	Conway County Conservation District	9,708	0.00285903%
State	Cossatot Conservation District	18,863	0.00555533%
State	Craighead County Conservation District	14,911	0.00439120%
State	Crawford County Conservation District	4,624	0.00136170%
State	Crittenden County Conservation District	19,286	0.00567988%
State	Crooked Creek Conservation District	25,412	0.00748402%
State	Cross County Conservation District	9,925	0.00292285%
State	Dallas County Conservation District	3,561	0.00104862%
State	Department of Aeronautics	54,151	0.01594761%
State	Department of Agriculture	526,131	0.15494716%
State	Department of Arkansas Heritage	839,579	0.24725872%
State	Department of Commerce	251,710	0.07412928%
State	Department of Community Correction	9,977,978	2.93854657%
State	Department of Correction	1,384,462	0.40772858%
State	Department of Education		
State	Department of Education	121,524	0.03578926%
State	Department of Education - School for the Blind		
State	Department of Education - School for the Deaf	7,217	0.00212544%
State	Department of Energy and Environment	838,653	0.24698597%
State	Department of Environmental Quality	2,305,454	0.67896363%
State	Department of Finance and Administration	802,447	0.23632320%
State	Department of Health	29,615	0.00872170%
State	Department of Health	17,152,606	5.05149772%
State	Department of Human Services	36,434	0.01072982%
State	Department of Human Services	49,779,297	14.66016349%
State	Department of Information Systems	1,736,954	0.51153866%
State	Department of Inspector General	373,546	0.11001053%
State	Department of Labor	443,246	0.13053739%
State	Department of Labor and Licensing	314,366	0.09258170%
State	Department of Parks and Tourism	4,924,231	1.45020181%
State	Department of Parks, Heritage, and Tourism	721,933	0.21261161%
State	Department of Public Safety	809,618	0.23843503%
State	Department of the Military	29,365	0.00864818%
State	Department of Transformation and Shared Services	280,060	0.08247856%
State	Department of Veterans Affairs	26,742	0.00787553%
State	Department of Veterans Affairs	1,153,010	0.33956517%
State	Desha County Conservation District	3,971	0.00116944%
State	Disabled Veterans Service Office	4,218	0.00124222%
State	Drew County Soil and Water Conservation District	15,816	0.00465791%
State	Drug Task Force - 10th Judicial District	11,587	0.00341245%
State	Drug Task Force - 13th Judicial District	29,157	0.00858687%
State	Drug Task Force - 14th Judicial District	26,869	0.00791297%

ARKANSAS PUBLIC EMPLOYEES RETIREMENT PLAN
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2023

Schedule 1

Division	Employer	Actual Employer Contributions	Employer Allocation Percentage
State	Drug Task Force - 15th Judicial District	\$ 30,659	0.00902911%
State	Drug Task Force - 1st Judicial District	20,911	0.00615842%
State	Drug Task Force - 20th Judicial District	29,476	0.00868079%
State	Drug Task Force - 21st Judicial District	6,460	0.00190236%
State	Drug Task Force - 3rd Judicial District	17,786	0.00523804%
State	Drug Task Force - 5th Judicial District	61,836	0.01821086%
State	Drug Task Force - Batesville	28,669	0.00844313%
State	Drug Task Force - South Central	19,627	0.00578035%
State	East Arkansas Community College	375,899	0.11070334%
State	Faulkner County Conservation District	8,008	0.00235829%
State	Franklin County Conservation District	10,031	0.00295421%
State	Fulton County Conservation District	16,531	0.00486842%
State	Garland County Conservation District	5,621	0.00165554%
State	Greene County Conservation District	16,446	0.00484331%
State	Health Services Permit Agency	42,764	0.01259402%
State	Hempstead County Conservation District	5,706	0.00168047%
State	Henderson State University	213,894	0.06299252%
State	Hot Spring County Conservation District		
State	Independence County Conservation District	18,247	0.00537366%
State	Izard County Conservation District	1,307	0.00038504%
State	Jackson County Conservation District	4,768	0.00140424%
State	Jefferson County Conservation District	1,481	0.00043616%
State	Johnson County Conservation District	5,250	0.00154627%
State	Lafayette Conservation District	3,677	0.00108281%
State	L'Aigle Creek Conservation District		
State	Lawrence County Conservation District	15,722	0.00463023%
State	Lee County Conservation District	5,047	0.00148646%
State	Lincoln County Conservation District	6,846	0.00201620%
State	Liquified Petroleum Gas Board	39,701	0.01169216%
State	Little River Conservation District		
State	Logan County Conservation District	14,252	0.00419725%
State	Lonoke County Conservation District	12,174	0.00358539%
State	Madison County Conservation District	14,248	0.00419601%
State	Martin Luther King, Jr. Commission	34,445	0.01014422%
State	Miller County Conservation District		
State	Mine Creek Conservation District	15,087	0.00444329%
State	Mississippi County Conservation District	4,530	0.00133403%
State	Monroe County Conservation District	5,760	0.00169644%
State	Montgomery County Conservation District	3,201	0.00094275%
State	National Park Community College	105,407	0.03104269%
State	Nevada County Conservation District	1,282	0.00037763%
State	Newton County Conservation District	4,161	0.00122540%
State	North Arkansas College	731,942	0.21555921%
State	Northwest Arkansas Community College	547,012	0.16109691%
State	Office of Attorney General	1,955,759	0.57597732%
State	Office of Health Information Technology		
State	Office of Medicaid Inspector General	120,577	0.03551034%
State	Office of the Governor		
State	Office of the Governor	565,298	0.16648212%
State	Office of the Lieutenant Governor	25,439	0.00749185%
State	Office of the Prosecutor Coordinator	166,315	0.04898024%
State	Office of the Speaker of the House	322,544	0.09499030%
State	Office of Victims and Witness Assistance - 10th Judicial District	5,216	0.00153603%
State	Office of Victims and Witness Assistance - 15th Judicial District	12,919	0.00380467%
State	Ouachita County Conservation District	2,338	0.00068849%
State	Ozarka College	79,177	0.02331793%
State	Perry County Conservation District		
State	Phillips County Conservation District	12,236	0.00360357%
State	Pike County Conservation District	2,549	0.00075070%
State	Poinsett County Conservation District	6,830	0.00201133%
State	Pope County Conservation District	3,505	0.00103233%
State	Poteau River Conservation District	7,084	0.00208623%
State	Prairie County Conservation District	3,532	0.00104025%
State	Professional Bail Bondsman License Board	27,121	0.00798717%
State	Pulaski County Conservation District	3,585	0.00105576%

ARKANSAS PUBLIC EMPLOYEES RETIREMENT PLAN
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2023

Schedule 1

Division	Employer	Actual Employer Contributions	Employer Allocation Percentage
State	Pulaski Technical College	\$ 203,549	0.05994579%
State	Randolph County Conservation District	6,168	0.00181663%
State	Rich Mountain Community College	80,293	0.02364663%
State	Rich Mountain Conservation District	6,682	0.00196787%
State	Saint Francis County Conservation District	7,378	0.00217282%
State	Sebastian County Conservation District	27,127	0.00798903%
State	Secretary of State	1,297,885	0.38223118%
State	Secretary of State - State Capitol Police	6,037	0.00177789%
State	Senate Clerk	196,280	0.05780515%
State	Sharp County Conservation District	14,280	0.00420551%
State	Southeast Arkansas College	506,955	0.14929990%
State	Southern Arkansas Community College	200,751	0.05912178%
State	Southern Arkansas University	223,901	0.06593967%
State	Southern Arkansas University Tech	132,378	0.03898584%
State	State Bank Department	1,054,316	0.31049940%
State	State Insurance Department	1,432,018	0.42173382%
State	State Securities Department	323,287	0.09520917%
State	Statewide Shared Services	899,851	0.26500909%
State	Stone County Conservation District	39,749	0.01170620%
State	Union County Conservation District	9,261	0.00272739%
State	University of Arkansas - Cossatot Community College	78,062	0.02298942%
State	University of Arkansas - Fayetteville	813,932	0.23970570%
State	University of Arkansas - Fort Smith	99,795	0.02939004%
State	University of Arkansas - Little Rock	528,674	0.15569610%
State	University of Arkansas - Monticello	168,270	0.04955607%
State	University of Arkansas - Phillips Community College	45,498	0.01339924%
State	University of Arkansas - Pine Bluff	79,081	0.02328974%
State	University of Arkansas Community College - Batesville	133,679	0.03936889%
State	University of Arkansas Community College - Hope	70,422	0.02073945%
State	University of Arkansas Community College - Morrilton	64,093	0.01887552%
State	University of Arkansas Cooperative Extension Service	266,489	0.07848201%
State	University of Arkansas for Medical Sciences	835,676	0.24610923%
State	University of Central Arkansas	988,351	0.29107259%
State	Van Buren County Conservation District	7,868	0.00231725%
State	Veterinary Medical Examination Board	9,070	0.00267102%
State	Washington County Conservation District	9,441	0.00278029%
State	White County Conservation District	3,600	0.00106027%
State	Woodruff County Conservation District		
State	Workers' Compensation Commission	810,107	0.23857924%
State	Yell County Conservation District	14,990	0.00441467%
	TOTAL	\$ 339,554,854	100.00000000%

The accompanying notes are an integral part of these employer schedules.

**ARKANSAS PUBLIC EMPLOYEES RETIREMENT PLAN
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2023**

Schedule 2

Division	Employer	Deferred Outflows of Resources						Deferred Inflows of Resources				Pension Expense		
		Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and	Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and	Proportionate Share of Plan Pension Expense	Total Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions
County	Saline County Library	\$ 2,183,815	\$ 123,272	\$ 271,807	\$ 102,668	\$ 42,121	\$ 539,866	\$ (11,997)		\$ (71,754)	\$ (83,751)	\$ 382,276	\$ (17,419)	\$ 364,857
County	Scott County	3,319,986	187,406	413,219	156,080	193,422	950,127	(18,239)			(18,239)	581,162	134,883	716,045
County	Searcy County	3,099,910	174,983	385,828	145,734	230,483	937,028	(17,030)		(199,827)	(216,857)	542,638	81,835	624,473
County	Sebastian County	21,568,656	1,216,941	2,683,279	1,013,523	1,633,339	5,077,082	(18,434)		(372,012)	(490,446)	3,773,830	(60,380)	3,713,450
County	Seward County	9,911,966	559,510	1,233,684	465,985	2,911,939	5,171,118	(54,452)		(1,339)	(55,791)	1,735,084	1,103,075	2,838,159
County	Sharp County	4,083,479	230,504	508,247	191,974	336,271	1,266,996	(22,433)		(224,265)	(246,698)	714,811	101,330	816,141
County	St. Francis County	5,891,429	332,559	733,271	276,970	622,171	1,964,971	(32,365)			(32,365)	1,031,291	311,708	1,342,999
County	Stone County	3,115,934	175,988	387,822	146,487	145,653	855,850	(17,118)		(747)	(17,865)	545,442	77,003	622,445
County	Union County	10,288,940	580,789	1,280,604	483,707	292,248	2,637,348	(56,523)		(7,599)	(64,122)	1,801,073	131,560	1,932,633
County	Van Buren County	6,277,241	354,337	781,291	295,108	497,346	1,928,082	(34,485)		(3,118)	(37,603)	1,098,828	155,042	1,253,870
County	Washington County	46,457,568	2,622,433	5,782,300	2,184,080	2,196,043	12,784,856	(255,218)		(227,592)	(482,810)	8,132,371	1,133,344	9,265,715
County	White County	13,154,001	742,516	1,637,201	618,401	1,511,127	4,509,245	(72,263)		(2,164,964)	(2,237,227)	2,302,600	(20,232)	2,282,368
County	White County Public Library	832,064	46,968	103,562	39,117	33,562	223,209	(4,571)		(30,457)	(35,028)	145,652	(7,424)	138,228
County	White River Regional Library	234,235	13,222	29,154	11,012	6,296	59,684	(1,287)		(14,541)	(15,828)	41,003	(12,692)	28,311
County	Woodruff County	2,030,938	114,642	252,779	95,479	133,181	596,081	(11,157)		(202,132)	(213,289)	355,515	41,217	396,732
County	Yell County	5,598,977	316,051	696,872	263,221	410,164	1,686,308	(30,758)		(510,368)	(541,121)	980,098	25,650	1,005,748
County	Yell County Library	305,585	17,250	38,034	14,366	54,600	124,250	(1,679)		(50,222)	(51,901)	53,492	10,563	64,055
Court Clerk	Alpena District Court	6,120	345	762	298	1,395	1,395	(34)		(1,774)	(1,071)	5,059	(1,166)	6,225
Court Clerk	Berryville District Court	115,436	6,516	14,368	5,427	15,278	41,589	(834)		(634)	(634)	20,207	12,204	32,411
Court Clerk	Blytheville District Court	68,941	3,892	8,581	3,241	172	15,886	(379)		(283)	(662)	12,068	449	12,517
Court Clerk	Booneville District Court	22,057	1,245	2,745	1,037	7	5,034	(121)		(10,129)	(10,250)	3,861	(7,014)	(3,153)
Court Clerk	Camden District Court	25,945	1,465	3,229	1,220	420	6,334	(143)		(87)	(230)	4,542	472	5,014
Court Clerk	Cherokee Village District Court	37,022	2,090	4,608	1,741	3,051	11,490	(203)		(3,954)	(4,157)	6,481	732	7,213
Court Clerk	Clarendon District Court	49,977	2,821	6,220	2,350	849	12,240	(275)		(12,203)	(12,478)	8,748	(4,709)	4,039
Court Clerk	Conway District Court	161,506	9,117	20,102	7,593	4,926	41,738	(887)		(10,139)	(11,026)	28,272	(1,724)	26,548
Court Clerk	De Queen District Court	166,917	9,422	20,775	7,847	2,137	40,181	(917)		(2,952)	(3,869)	29,219	851	30,070
Court Clerk	Dermott District Court	30,214	1,706	3,761	1,420	114	7,001	(166)		(1,331)	(1,497)	5,289	1,350	6,639
Court Clerk	DeValls Bluff District Court	41,576	2,347	5,175	1,955	7,329	16,806	(228)		(1,169)	(1,397)	7,278	3,900	11,178
Court Clerk	Dumas District Court	83,181	4,695	10,353	3,911	198	19,157	(457)		(2,843)	(3,300)	14,561	281	14,842
Court Clerk	East Camden District Court	29,812	1,683	3,711	1,402	137	6,933	(164)		(898)	(1,062)	5,219	13	5,232
Court Clerk	Elkins District Court	56,633	3,197	7,049	2,662	585	13,493	(311)		(4,613)	(4,924)	9,914	1,019	10,933
Court Clerk	Eureka Springs District Court	106,787	6,028	13,291	5,020	10,923	35,262	(587)		(587)	(587)	18,693	9,402	28,095
Court Clerk	Fayetteville District Court	122,756	6,929	15,279	5,771	1,157	29,136	(674)		(860)	(1,534)	21,488	860	22,348
Court Clerk	Fort Smith District Court	136,572	7,709	16,998	6,421	45	31,173	(750)		(1,226)	(1,976)	23,907	(219)	23,688
Court Clerk	Hoxie District Court									(232)	(232)		(5,213)	(5,213)
Court Clerk	Lake Village District Court					1,682	1,682			(19,660)	(19,660)		(8,489)	(8,489)
Court Clerk	Little Rock District Court	258,258	14,578	32,144	12,141	4,041	62,904	(1,419)		(6,193)	(7,512)	45,208	(12,217)	32,991
Court Clerk	Lonoke District Court	51,084	2,884	6,358	2,402	24	11,668	(281)		(10,532)	(10,813)	8,942	(6,626)	3,316
Court Clerk	Marion District Court	52,250	2,949	6,503	2,456	1,951	13,859	(287)		(4,007)	(4,294)	9,146	(139)	9,007
Court Clerk	Maumelle District Court	55,001	3,105	6,846	2,586	6,083	18,620	(302)		(2,240)	(2,542)	9,628	(742)	8,886
Court Clerk	McCroly District Court	2,840	160	354	134	43	691	(16)		(218)	(234)	497	(103)	394
Court Clerk	McGehee District Court	36,364	2,053	4,526	1,710	1,797	10,086	(200)		(3,041)	(3,241)	6,365	(227)	6,138
Court Clerk	Newport District Court	55,474	3,131	6,905	2,608	18	12,662	(305)		(1,733)	(2,038)	9,711	(656)	9,055
Court Clerk	North Little Rock District Court	716,239	40,430	89,146	33,672	52,137	215,385	(3,935)		(4,189)	(8,124)	125,377	22,468	147,845
Court Clerk	Oseola District Court					743	743			(25,645)	(25,645)		(12,427)	(12,427)
Court Clerk	Ozark District Court												(804)	(804)
Court Clerk	Pine Bluff District Court	89,123	5,031	11,093	4,190	7,585	27,909	(490)		(857)	(1,347)	15,601	1,828	17,429
Court Clerk	Sherwood District Court	88,031	4,969	10,957	4,139	95	20,160	(484)		(768)	(1,252)	15,410	(3,338)	12,072
Court Clerk	Siloam Springs District Court	70,025	3,953	8,716	3,292	3,050	19,011	(385)		(17,548)	(17,933)	12,258	(9,833)	2,425
Court Clerk	Springdale District Court	105,552	5,958	13,137	4,962	422	24,479	(585)		(85)	(665)	18,477	1,574	20,051
Court Clerk	Texarkana District Court	74,285	4,193	9,246	3,492	5,849	22,780	(408)		(6,826)	(7,234)	13,003	(3,242)	9,761
Court Clerk	Trumann District Court	49,908	2,817	6,212	2,346	6,841	16,716	(274)		(6,947)	(7,221)	8,736	(745)	7,991
Court Clerk	Tyronza District Court	38,045	2,148	4,735	1,789	1,830	10,502	(209)		(2,496)	(2,705)	6,660	(1,063)	5,597
Court Clerk	Walnut Ridge District Court									(335)	(335)		(7,962)	(7,962)
Court Clerk	West Memphis District Court	77,172	4,356	9,605	3,628	2,085	19,674	(424)		(1,099)	(1,523)	13,509	(368)	13,141
Court Clerk	Wrightsville District Court									(24,193)	(24,193)		(10,291)	(10,291)
District Judge	Ashdown District Court									(1,163)	(1,163)		(24,829)	(24,829)
District Judge	Brinkley District Court	127,487	7,196	15,868	5,993	8,242	37,299	(700)		(1,096)	(1,796)	22,317	4,470	26,787
District Judge	Camden District Court					25	25			(28,320)	(28,320)		(18,262)	(18,262)
District Judge	Charleston District Court									(24,619)	(24,619)		(17,020)	(17,020)
District Judge	Cherokee Village District Court									(9,132)	(9,132)		(6,457)	(6,457)
District Judge	Clarksville District Court					23	23			(40,757)	(40,757)		(27,591)	(27,591)
District Judge	East Camden District Court					1	1			(6,332)	(6,332)		(4,065)	(4,065)
District Judge	Franklin County District Court												(403)	(403)
District Judge	Hot Springs District Court					35	35			(106,174)	(106,174)		(70,128)	(70,128)
District Judge	Little Rock District Court					472	6,233	(139)		(384)	(523)	4,425	491	4,916
District Judge	Newport District Court	25,280	1,427	3,146	1,188	39	39			(61,462)	(61,462)		(42,469)	(42,469)
District Judge	Quachita County District Court					172	172			(32,873)	(32,873)		(19,777)	(19,777)
District Judge	Randolph County District Court									(28,638)	(28,638)		(32,128)	(32,128)
District Judge	Sharp County District Court									(38,876)	(38,876)		(27,783)	(27,783)
District Judge	Woodruff County District Court					167	167			(27,074)	(27,074)		(15,408)	(15,408)

**ARKANSAS PUBLIC EMPLOYEES RETIREMENT PLAN
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2023**

Schedule 2

Division	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense		
		Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Proportionate Share of Contributions	Changes in Proportion and Differences Between Employer Contributions and	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Proportionate Share of Contributions	Changes in Proportion and Differences Between Employer Contributions and	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and
Municipal	Alma Water and Sewer	\$ 771,378	\$ 43,543	\$ 96,009	\$ 36,264	\$ 17,299	\$ 193,115	\$ (4,238)		\$ (17,850)	\$ (22,088)	\$ 135,029	\$ (970)	\$ 134,059
Municipal	Arkansas City	48,033	2,711	5,978	2,258	2,208	13,155	(264)		(20,790)	(21,054)	8,408	(4,809)	3,599
Municipal	Arkansas County Library	120,017	6,775	14,938	5,642		27,355	(659)		(18,743)	(19,402)	21,009	(20,190)	819
Municipal	Arkansas Municipal League	9,519,688	537,367	1,184,859	447,543	121,046	2,290,815	(52,297)		(181,093)	(233,390)	1,666,416	175,528	1,845,944
Municipal	Batesville Water Utility	2,380,158	134,355	296,244	111,897	66,343	608,839	(13,076)		(264,759)	(277,835)	416,645	(272,177)	344,468
Municipal	Bradford Water and Sewer	86,867	4,903	10,812	4,084	17,395	37,194	(477)		(12,470)	(12,947)	15,206	(1,083)	14,123
Municipal	Brinkley Water and Sewer	466,042	26,307	58,006	21,910	1,851	108,074	(2,560)		(36,187)	(38,747)	81,580	(15,187)	66,393
Municipal	Caddo Valley	149,526	8,440	18,611	7,030	6,710	40,791	(821)		(1,787)	(2,608)	26,174	8,585	34,759
Municipal	Camden Water Utilities	1,434,934	80,999	178,598	67,460	12,500	339,557	(7,883)		(3,097)	(10,980)	251,184	7,370	258,554
Municipal	Cammack Village	74,983	4,233	9,333	3,525	6,317	23,408	(412)		(3,094)	(3,506)	13,126	(1,382)	11,744
Municipal	Cave City	266,439	15,040	33,162	12,526	11,633	72,361	(1,464)		(2,633)	(4,097)	46,640	6,952	53,592
Municipal	Central Arkansas Water	31,092,450	1,755,104	3,869,894	1,461,730	223,330	7,310,058	(170,809)		(222,739)	(393,548)	5,442,716	81,908	5,524,624
Municipal	City of Alexander	413,928	23,365	51,519	19,460	20,455	114,799	(2,274)		(39,868)	(42,142)	72,458	22,700	95,158
Municipal	City of Alma	2,162,516	121,505	267,911	101,195	99,036	589,647	(11,825)		(15,092)	(26,917)	376,797	2,381	379,178
Municipal	City of Arkadelphia	5,135,508	289,889	639,186	241,432	31,568	1,202,075	(28,212)		(53,853)	(82,065)	898,968	80,288	979,256
Municipal	City of Ash Flat	546,910	30,872	68,071	25,712	32,488	157,143	(3,004)		(3,080)	(6,084)	95,736	18,687	114,423
Municipal	City of Ashdown	1,909,103	107,765	237,615	89,751	92,424	527,555	(10,488)		(66,661)	(77,149)	334,187	36,244	370,431
Municipal	City of Augusta	1,054,633	59,543	131,289	49,590	59,272	299,694	(5,795)		(44,224)	(50,019)	184,648	5,679	190,327
Municipal	City of Austin	437,974	24,723	54,512	20,590	9,893	109,718	(2,406)		(23,067)	(25,493)	76,667	2,358	79,025
Municipal	City of Batesville	3,028,367	170,945	376,923	142,371	120,002	810,241	(16,637)		(143,618)	(160,255)	530,114	32,834	562,948
Municipal	City of Beebe	3,211,315	181,272	399,694	150,972	156,175	888,113	(17,642)		(26,086)	(43,728)	562,139	81,717	643,856
Municipal	City of Bentonville	33,614,051	1,897,443	4,183,743	1,580,276	1,779,944	9,440,956	(184,661)		(184,661)	(184,661)	5,884,120	1,046,812	6,930,932
Municipal	City of Bethel Heights					25	25			(133,472)	(133,472)		(123,642)	
Municipal	City of Biscoe	59,475	3,357	7,403	2,796	798	14,354	(327)		(2,881)	(3,208)	10,411	(11,778)	(767)
Municipal	City of Bono	568,629	32,098	70,774	26,733	28,370	157,975	(3,124)		(12,357)	(15,481)	99,538	12,849	112,387
Municipal	City of Bradford	36,863	2,081	4,588	1,733	2,924	11,326	(203)		(17,371)	(17,574)	6,453	312	6,765
Municipal	City of Brinkley	701,929	39,622	87,365	32,999	39,641	199,627	(3,856)		(84,304)	(88,160)	122,872	(7,911)	114,961
Municipal	City of Bryant	7,918,215	446,967	985,534	372,254	466,198	2,270,953	(43,499)		(43,499)	(43,499)	1,386,079	303,668	1,689,747
Municipal	City of Cabot	8,664,023	477,776	1,053,467	397,914	516,778	2,445,935	(46,498)		(46,498)	(46,498)	1,481,622	394,672	1,876,294
Municipal	City of Calico Rock	394,404	22,263	49,089	18,542	26,385	116,279	(2,167)		(31,420)	(33,587)	69,040	8,808	77,848
Municipal	City of Carlisle	974,429	55,004	121,281	45,810	29,634	251,729	(5,353)		(363)	(5,716)	170,573	12,490	183,063
Municipal	City of Cave Springs	834,797	47,123	103,902	39,246	136,903	327,174	(4,586)		(13,223)	(17,809)	146,131	60,526	206,657
Municipal	City of Cedarville	13,608	768	1,694	640	118	3,220	(75)		(419)	(494)	2,382	(875)	1,507
Municipal	City of Centerton	3,183,696	179,713	396,256	149,673	303,126	1,028,678	(17,490)		(17,490)	(17,490)	557,304	206,842	764,146
Municipal	City of Charleston	778,785	43,961	96,931	36,613	33,626	211,313	(4,278)		(41,195)	(45,473)	136,326	(12,564)	123,762
Municipal	City of Cherry Valley	86,575	3,871	8,535	3,224	35,982	51,612	(377)		(43,897)	(44,274)	12,004	(3,028)	8,976
Municipal	City of Clarksville	1,795,054	101,327	223,420	84,390	89,714	498,851	(9,861)		(122,565)	(132,426)	314,223	(2,320)	311,903
Municipal	City of Clinton	510,846	28,836	63,582	24,016	24,842	141,076	(2,806)		(37)	(2,843)	89,423	9,016	98,439
Municipal	City of Conning	849,478	47,951	105,730	39,936	27,474	221,091	(4,667)		(23,040)	(27,707)	148,701	(22,783)	125,918
Municipal	City of Cotter	448,609	25,323	55,836	21,090	39,544	141,793	(2,464)		(1,999)	(4,463)	78,529	18,554	97,083
Municipal	City of Crawfordville	184,666	10,424	22,994	8,682	13,299	55,299	(1,014)		(3,288)	(4,302)	32,326	8,648	40,974
Municipal	City of Crossett	2,239,321	126,405	278,715	105,276	36,933	547,329	(12,302)		(91,601)	(103,903)	391,992	(2,778)	389,214
Municipal	City of Danville	166,035	9,372	20,665	7,806	87,328	125,171	(912)		(912)	(912)	29,064	32,058	61,122
Municipal	City of Dardanelle	1,673,680	94,476	208,313	78,684	739,978	1,121,451	(9,194)		(9,194)	(9,194)	292,977	324,447	617,424
Municipal	City of Decatur	1,176,984	66,438	146,492	55,333	55,726	323,989	(6,466)		(26,792)	(33,258)	206,030	(24,593)	181,437
Municipal	City of Des Arc	1,053,354	59,480	131,105	49,521	51,702	291,788	(5,787)		(46,330)	(52,117)	184,389	31,929	216,318
Municipal	City of Dewitt	1,084,999	61,212	134,969	50,980	48,301	295,462	(5,957)		(2,720)	(6,677)	189,823	33,716	223,539
Municipal	City of Dierks	428,742	24,202	53,363	20,156	31,183	128,904	(2,355)		(12,232)	(14,587)	75,051	17,864	92,915
Municipal	City of Dover	403,383	22,770	50,207	18,964	6,700	98,641	(2,216)		(10,432)	(12,648)	70,612	1,575	72,187
Municipal	City of Elkins	109,877	6,202	13,676	5,166	57,791	82,835	(604)		(604)	(604)	19,234	21,215	40,449
Municipal	City of Elm Springs	268,292	15,145	33,393	12,613	17,615	78,766	(1,474)		(52,337)	(53,811)	46,964	3,213	50,177
Municipal	City of England	1,199,122	67,688	149,248	56,374	37,653	310,963	(6,587)		(78,994)	(85,581)	209,906	(34,072)	175,834
Municipal	City of Eudora	818,990	46,230	101,935	38,503	36,342	223,010	(4,499)		(6,471)	(10,970)	143,364	2,514	145,878
Municipal	City of Farmington	1,392,833	78,623	173,358	65,480	38,368	355,829	(7,652)		(44,213)	(51,865)	243,815	33,585	277,400
Municipal	City of Flippin	603,988	34,094	75,175	28,395	32,945	170,609	(3,318)		(1,102)	(4,420)	105,728	19,716	125,444
Municipal	City of Fordyce	962,736	54,344	119,826	45,260	400	219,630	(5,289)		(122,626)	(127,915)	168,526	(44,770)	123,756
Municipal	City of Forteman	253,937	14,334	31,606	11,938	10,866	88,744	(1,385)		(2,363)	(3,758)	44,452	16,349	60,801
Municipal	City of Gassville	647,416	36,545	80,580	30,437	4,552	152,114	(3,557)		(11,915)	(15,472)	113,330	3,195	116,525
Municipal	City of Gentry	1,384,284	78,140	172,294	65,078	140,356	455,868	(7,605)		(10,515)	(18,120)	242,318	62,792	305,110
Municipal	City of Goshen	182,682	10,312	22,737	8,588	22,706	64,343	(1,004)		(233)	(1,237)	31,978	11,394	43,372
Municipal	City of Gravette	844,950	47,696	105,166	39,723	33,539	226,124	(4,642)		(82,204)	(86,846)	147,908	(8,560)	139,348
Municipal	City of Green Forest	1,457,347	82,264	181,387	68,513	39,673	371,837	(8,006)		(95,367)	(103,373)	255,108	33,662	288,770
Municipal	City of Greenbrier	1,931,227	109,014	240,368	90,792	858,443	1,298,617	(10,609)		(10,609)	(10,609)	338,060	374,330	712,390
Municipal	City of Greenland	307,856	17,378	38,317	14,473	85,351	155,519	(1,691)		(5,805)	(7,496)	53,890	27,831	81,721
Municipal	City of Greers Ferry	229,474	12,953	28,561	10,788	98,710	151,012	(1,261)		(15,006)	(1,261)	40,169	44,510	84,679
Municipal	City of Gum Springs									(15,006)	(15,006)		(15,757)	
Municipal	City of Guy	203,053	11,462	25,273	9,546	106,798	153,079	(1,115)		(1,115)	(1,115)	35,544	39,205	74,749
Municipal	City of Hackett	230,885	13,033	28,737	10,854	7,177	59,801	(1,268)		(115)	(1,383)	40,416	2,037	42,453
Municipal	City of Hamburg	1,340,607	75,674	166,857	63,025									

**ARKANSAS PUBLIC EMPLOYEES RETIREMENT PLAN
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2023**

Schedule 2

Division	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense	
		Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Proportionate Share of Contributions	Changes in Proportion and Differences Between Employer Contributions and	Proportionate Share of Contributions	Total Deferred Inflows of Resources	Changes of Assumptions	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Plan Pension Expense	Total Pension Expense
Municipal	City of Hardy	\$ 288,448	\$ 16,282	\$ 35,901	\$ 13,561	\$ 99,864	\$ 165,808	\$ (1,585)	\$ (94,363)	\$ (95,948)	\$ 50,493	\$ 21,824	\$ 72,317
Municipal	City of Harrisburg	797,261	45,004	99,230	37,481	29,969	211,684	(4,380)		(4,380)	139,560	31,259	170,819
Municipal	City of Harrison	5,322,244	300,430	662,428	250,211	8,280	1,221,349	(29,238)	(169,924)	(199,162)	931,656	(70,641)	861,015
Municipal	City of Haskell	422,322	23,839	52,564	19,854	17,479	113,736	(2,320)	(19,048)	(21,368)	73,927	(6,283)	67,644
Municipal	City of Hazen	1,410,439	79,616	175,549	66,308	21,953	343,426	(7,748)	(12,703)	(20,451)	246,897	27,749	274,646
Municipal	City of Heber Springs	1,764,653	99,611	219,636	82,961	108,283	510,491	(9,694)	(39,493)	(49,187)	308,902	(41,880)	267,022
Municipal	City of Helena-West Helena	3,588,498	202,563	446,639	168,704	321,833	1,139,739	(19,714)	(727,320)	(747,034)	628,164	(159,668)	468,496
Municipal	City of Holly Grove												(23,697)
Municipal	City of Hope	5,278,839	297,979	657,026	248,171	259,030	1,462,206	(29,000)	(50,155)	(79,155)	924,058	58,184	982,242
Municipal	City of Horatio	327,696	18,498	40,786	15,406	2,250	76,940	(1,800)	(9,751)	(11,551)	57,363	(9,005)	48,358
Municipal	City of Hot Springs	25,976,372	1,466,312	3,233,126	1,221,211	432,681	6,353,330	(142,703)	(475,839)	(618,542)	4,547,149	269,660	4,816,809
Municipal	City of Huntington	167,212	9,439	20,812	7,861	1,884	39,996	(919)	(7,077)	(7,996)	29,270	762	30,032
Municipal	City of Huntsville	575,380	32,479	71,614	27,050	25,050	156,193	(3,161)	(29,623)	(32,784)	100,720	(7,966)	92,754
Municipal	City of Hutig	129,915	7,333	16,170	6,108	1,052	30,663	(714)	(24,123)	(24,837)	22,742	(10,250)	12,492
Municipal	City of Jacksonville	7,598,731	428,933	945,769	357,234	483,639	2,215,575	(41,744)	(38,189)	(79,933)	1,330,153	191,301	1,521,454
Municipal	City of Jasper	463,201	26,147	57,652	21,776	87,259	192,828	(2,545)			130,083	43,987	125,070
Municipal	City of Junction City	123,567	6,975	15,380	5,809	10,713	38,877	(679)	(1,894)	(2,573)	21,630	13,694	35,324
Municipal	City of Kibler	101,284	5,717	12,606	4,762	6,008	29,088	(556)	(3,313)	(3,784)	17,730	3,473	21,203
Municipal	City of Knoxville	227,158	12,823	28,273	10,679	24,648	78,423	(1,248)	(37,423)	(38,671)	39,764	588	40,352
Municipal	City of Lamar	315,844	17,829	39,311	14,849	29,601	101,590	(1,735)	(41,343)	(43,078)	55,288	(3,675)	51,613
Municipal	City of Lavaca	262,960	14,844	32,729	12,362	7,550	67,485	(1,445)	(5,227)	(6,672)	46,031	2,851	48,882
Municipal	City of Lepanto	393,770	22,228	49,010	18,512	232	89,982	(2,163)	(27,257)	(29,420)	68,929	(14,583)	54,346
Municipal	City of Leslie	95,668	5,400	11,907	4,968	3,520	25,325	(526)	(775)	(1,301)	16,747	4,055	20,802
Municipal	City of Lewisville	417,105	23,545	51,915	19,609	9,964	105,033	(2,291)	(17,067)	(19,358)	73,014	8,587	81,601
Municipal	City of Lincoln	1,208,613	68,224	150,429	56,820	52,405	327,878	(6,640)	(555)	(7,195)	211,567	17,242	228,809
Municipal	City of Lockesburg	187,462	10,582	23,332	8,133	12,428	55,155	(1,030)			32,815	6,773	39,588
Municipal	City of Lowell	2,020,442	114,050	251,473	94,996	26,087	486,596	(11,099)	(91,937)	(103,036)	353,677	(54,542)	299,135
Municipal	City of Magnolia	2,733,820	154,318	340,262	128,523	84,260	707,363	(15,016)	(36,919)	(51,337)	478,554	5,257	483,811
Municipal	City of Malvern	1,710,103	96,532	212,846	80,396	25,869	415,643	(9,395)	(14,760)	(24,155)	299,353	18,065	317,418
Municipal	City of Mammoth Springs	1,573,312	20,170	44,473	16,798	25,749	107,190	(1,963)			82,547	24,473	87,020
Municipal	City of Marked Tree	734,767	41,476	91,452	34,543	25,176	192,647	(4,037)	(65,401)	(69,438)	126,221	(16,942)	111,679
Municipal	City of Marshall	381,738	21,548	47,513	17,946	23,215	110,222	(2,097)	(32,445)	(34,542)	66,223	(4,812)	62,011
Municipal	City of Marvel	398,148	22,475	49,555	18,718	4,078	94,826	(2,187)	(7,463)	(9,650)	69,696	(4,700)	64,996
Municipal	City of McRae	276,852	15,628	34,568	13,015	25,667	88,768	(1,521)	(3,904)	(5,425)	48,463	15,701	64,334
Municipal	City of Melbourne	467,686	26,400	58,210	21,987	8,085	114,682	(2,569)	(23,376)	(25,945)	81,668	1,108	82,776
Municipal	City of Mena	2,294,310	129,509	285,559	107,861	126,244	649,173	(12,604)	(38,641)	(51,245)	401,818	26,230	427,848
Municipal	City of Monette	432,105	24,391	53,782	20,314	40,869	139,356	(2,374)	(7,021)	(9,395)	75,640	10,089	85,729
Municipal	City of Monticello	4,100,254	231,451	510,335	192,763	53,400	987,949	(22,525)	(55,087)	(77,612)	717,747	48,698	766,445
Municipal	City of Morrilton	4,618,936	260,729	574,892	217,147	247,111	1,299,879	(25,374)	(29,367)	(54,741)	808,542	70,395	878,937
Municipal	City of Mount Ida	390,464	22,041	48,599	18,357	8,997	38,897	(2,145)	(37,342)	(39,487)	68,350	(23,118)	45,232
Municipal	City of Mountain Home	7,974,027	450,117	982,480	374,878	368,126	2,185,601	(43,806)	(28,070)	(71,876)	1,395,849	102,856	1,498,704
Municipal	City of Mountain Pine	178,493	10,076	22,216	8,391	20,884	61,567	(981)	(6,689)	(7,670)	31,245	(2,197)	29,048
Municipal	City of Mountain View	926,561	52,302	115,324	43,560	50,260	262,466	(5,090)	(21,873)	(26,963)	162,194	16,851	179,045
Municipal	City of Mountain View Water and Wastewater Department	627,894	35,443	78,150	29,519	20,686	163,798	(3,449)	(13,342)	(16,791)	109,913	4,903	114,816
Municipal	City of Murfreesboro	137,130	17,901	39,471	14,909	140,185	212,466	(1,742)			55,513	61,477	116,990
Municipal	City of Nashville	2,929,761	165,379	364,650	137,735	143,963	811,727	(16,095)	(82,520)	(98,615)	512,853	4,997	517,850
Municipal	City of Norman	12,725	718	1,584	598	3,111	6,011	(70)	(15,587)	(15,657)	2,228	(3,727)	(1,499)
Municipal	City of Ola	150,889	8,517	18,780	7,094	5,216	39,607	(829)	(11,791)	(12,620)	26,413	(272)	26,141
Municipal	City of Pangburn	75,261	4,248	9,367	3,538	3,079	20,232	(413)	(1,871)	(2,284)	13,174	(1,268)	11,906
Municipal	City of Paragould	6,073,315	342,826	755,910	285,521	254,444	1,638,701	(33,364)	(33,364)		1,063,130	149,601	1,212,731
Municipal	City of Paris	2,320,861	131,008	288,864	109,109	73,748	602,729	(12,750)	(1)	(12,751)	406,265	32,022	438,287
Municipal	City of Perryville	788,550	44,512	98,146	37,072	48,129	227,859	(4,332)	(17,485)	(21,817)	138,035	29,392	167,427
Municipal	City of Piggott	853,042	48,152	106,173	40,104	17,430	211,859	(4,686)	(17,323)	(22,009)	149,235	(12,656)	136,669
Municipal	City of Plummerville	239,289	13,507	29,783	11,250	23,590	78,130	(1,315)	(4,760)	(6,075)	41,887	3,048	44,935
Municipal	City of Pottsville	587,235	33,148	73,090	27,607	9,310	143,155	(3,226)			102,795	44,319	147,114
Municipal	City of Prairie Grove	1,998,717	111,130	245,035	92,554	104,995	553,714	(10,815)	(21,201)	(32,016)	344,623	75,604	420,227
Municipal	City of Prescott	2,375,722	134,105	295,692	111,688	51,133	692,618	(13,051)			415,869	15,126	430,995
Municipal	City of Quitman	571,287	32,248	71,105	26,858	3,178	133,389	(3,138)	(3,725)	(6,863)	100,003	(2,336)	97,667
Municipal	City of Ravenden	65,305	3,686	8,128	3,070	3,840	18,724	(359)	(2,689)	(3,048)	11,432	2,289	13,721
Municipal	City of Rector	433,809	24,488	53,994	20,394	10,722	109,598	(2,383)	(47,620)	(50,003)	75,938	(12,842)	63,096
Municipal	City of Rison	329,342	15,483	40,991	15,483	26,537	101,602	(1,809)	(6,845)	(8,654)	57,651	(1,788)	55,863
Municipal	City of Rogers	18,678,122	1,054,341	2,324,756	878,103	816,888	5,074,088	(102,610)	(26,210)	(102,610)	3,269,595	647,505	3,917,100
Municipal	City of Russellville	4,769,267	269,215	593,603	224,215	135,142	1,222,175	(26,000)	(162,693)	(188,893)	834,857	81,038	915,895
Municipal	City of Salem	364,146	20,555	45,323	17,119	54,549	137,546	(2,000)	(4,512)	(6,512)	63,744	22,029	85,773
Municipal	City of Scranton	1,18,972	6,716	14,808	5,593	42,482	69,599	(654)			20,826	23,839	44,665
Municipal	City of Searcy	6,796,897	383,671	845,970	319,538	289,575	1,838,754	(37,339)	(123,477)	(160,816)	1,189,793	(24,207)	1,165,586
Municipal	City of Shannon Hills	391,651	22,108	48,747	18,412	10,135	99,402	(2,152)	(3,844)	(5,996)	68,558	(5,806)	62,752
Municipal	City of Sheridan	3,019,197	170,427	375,782	141,940	79,614	767,763	(16,586)	(79,805)	(96,391)	528,509	(11,900)	516,609
Municipal	City of Shirley	23,360	1,319	2,907	1,098	571	5,895	(128)	(1,966)	(2,094)	4,089	(1,086)	3,003
Municipal	City of Smackover	393,174	22,194	48,936	18,484	41,113	130,727	(2,160)	(34,985)	(37,145)	68,825	(343)	68,482

**ARKANSAS PUBLIC EMPLOYEES RETIREMENT PLAN
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2023**

Schedule 2

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense		
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	
												Share of Contributions	Total Pension Expense
Municipal	City of Stamps	\$ 504,859	\$ 28,487	\$ 62,812	\$ 23,725	\$ 115,024	\$ (2,772)	\$ (31,810)	\$ (34,582)	\$ 88,340	\$ (19,761)	\$ 68,579	
Municipal	City of Strong	49,175	2,776	6,121	2,312	11,209	(270)	(15,212)	(15,482)	8,608	(15,758)	(7,150)	
Municipal	City of Stuttgart	4,067,022	229,575	506,198	191,200	\$ 8,274	935,247	(22,342)	(55,569)	711,930	6,511	718,441	
Municipal	City of Summit	172,654	9,746	21,489	8,117	16,615	55,967	(948)	(6,064)	(7,012)	30,223	6,586	36,809
Municipal	City of Trumann	27,072	1,528	3,370	1,273	14,239	20,410	(149)	(149)	4,739	5,227	9,966	
Municipal	City of Van Buren	3,059,511	172,703	380,799	143,835	66,536	763,873	(16,808)	(245,191)	(261,999)	535,566	(92,549)	443,017
Municipal	City of Vilonia	352,820	19,916	43,913	16,587	13,194	93,610	(1,938)	(21,249)	(23,187)	61,761	31,041	92,802
Municipal	City of Viola	70,816	3,997	8,814	3,329	9,918	26,058	(389)	(389)	12,396	7,810	20,206	
Municipal	City of Waldron	1,249,757	70,546	155,550	58,754	7,394	292,244	(6,866)	(33,074)	(39,940)	218,769	9,027	227,796
Municipal	City of Ward	1,627,835	91,888	202,607	76,528	371,023	(8,943)	(28,556)	(37,499)	284,952	(21,067)	263,885	
Municipal	City of Warren	2,165,969	122,264	269,585	101,827	101,491	595,167	(11,899)	(125,765)	(137,664)	379,152	13,575	392,727
Municipal	City of West Fork	762,760	43,056	94,936	35,859	14,166	188,017	(4,190)	(46,185)	(50,375)	153,252	(19,198)	114,323
Municipal	City of Western Grove	59,997	3,387	7,468	2,821	3,562	17,238	(330)	(2,473)	(2,803)	10,502	1,227	11,729
Municipal	City of Wilmar	99,716	5,629	12,411	4,688	3,842	26,570	(548)	(13,965)	(14,513)	17,455	(4,156)	13,299
Municipal	City of Wynne	1,719,299	97,051	213,991	80,828	51,239	443,109	(9,445)	(9,445)	300,962	50,739	351,701	
Municipal	City of Yellville	487,928	27,543	60,730	22,939	21,101	132,313	(2,680)	(2,680)	85,412	19,909	105,321	
Municipal	Clinton Water and Sewer	822,924	46,452	102,424	38,688	10,364	197,928	(4,521)	(15,274)	(19,795)	144,052	(22,502)	121,550
Municipal	Crossett Public Library	252,274	14,240	31,399	11,860	2,143	59,642	(1,386)	(5,278)	(4,892)	44,160	(1,494)	42,666
Municipal	Crossett Water Commission	467,994	26,417	58,248	22,001	33,122	139,788	(2,571)	(2,803)	(2,803)	81,922	13,118	95,040
Municipal	El Dorado Water and Sewer	1,619,083	91,394	201,518	76,117	369,029	(8,895)	(311,118)	(320,013)	283,420	(266,949)	16,471	
Municipal	Fordyce Water Department	482,104	27,214	60,005	22,665	9,211	119,095	(2,648)	(17,317)	(19,965)	84,392	4,774	89,166
Municipal	Forrest City	4,018,280	226,824	500,132	188,909	213,291	1,129,156	(22,075)	(392,687)	(414,762)	703,398	27,215	730,613
Municipal	Forrest City Water Utility	1,379,366	77,862	171,682	64,847	830	315,221	(7,578)	(268,012)	(275,590)	241,457	(120,819)	120,638
Municipal	Fort Smith Public Library	2,083,090	117,586	259,270	97,931	59,872	534,659	(11,444)	(32,663)	(44,107)	364,644	28,934	393,578
Municipal	Harrisburg Water and Gas	464,053	26,195	57,758	21,816	20,065	125,834	(2,549)	(5,535)	(8,084)	81,232	(374)	80,858
Municipal	Hope Water and Light	4,191,354	236,593	521,673	197,045	27,633	982,944	(23,206)	(132,787)	(155,813)	733,694	(44,633)	689,061
Municipal	Hot Springs Advertising and Promotion Commission	3,863,795	218,103	480,904	181,646	456,408	1,337,061	(21,226)	(208,687)	(187,461)	676,355	21,751	698,106
Municipal	Huntsville Water and Sewer Commission	673,798	38,034	83,864	31,677	23,991	177,566	(3,702)	(51,728)	(55,430)	117,948	1,274	119,222
Municipal	Jacksonville Wastewater Utility	1,786,541	100,847	222,360	83,990	407,197	(9,815)	(43,398)	(53,213)	312,733	(42,573)	270,160	
Municipal	Jacksonville Water Commission	2,079,897	117,406	258,873	97,781	39,883	513,943	(11,426)	(86,761)	(98,187)	364,085	(22,592)	341,493
Municipal	Little Rock Wastewater Utility	19,405,717	1,095,412	2,415,315	912,309	8,432	4,431,468	(106,670)	(570,403)	(676,650)	3,396,960	(257,409)	3,139,911
Municipal	Malvern Water Works	1,649,216	93,095	205,268	77,534	35,308	411,205	(9,060)	(20,103)	(29,163)	288,694	8,039	296,733
Municipal	McGehee Water and Sewer	349,695	19,740	43,525	16,440	11,147	90,852	(1,921)	(19,874)	(21,795)	61,214	(4,148)	57,066
Municipal	Mena Water and Sewer	938,889	52,998	116,858	44,139	47,332	261,327	(5,158)	(10,634)	(15,792)	164,352	16,190	180,542
Municipal	Mount Pleasant Water	118,864	6,710	14,794	5,588	3,691	30,783	(653)	(1,235)	(1,888)	20,807	2,647	23,454
Municipal	North Little Rock Advertising and Promotion Commission	975,495	55,065	121,414	45,860	100,420	322,759	(5,359)	(4,155)	(9,514)	170,760	53,981	224,741
Municipal	Pangburn Water	196,057	11,067	24,402	9,217	21,605	66,291	(1,077)	(24,914)	(25,991)	34,320	(2,671)	31,649
Municipal	Piggott Light, Water, and Sewer	977,784	55,194	121,699	45,968	22,881	57,372	(5,372)	(104,128)	(109,500)	171,160	(73,931)	97,229
Municipal	Rogers Water Utilities	6,084,478	343,456	757,299	286,046	377,690	1,764,491	(33,426)	(33,426)	1,065,084	225,601	1,290,685	
Municipal	Star City	397,361	22,430	49,457	18,681	16,721	107,289	(2,183)	(37,979)	(40,162)	69,558	(9,712)	59,846
Municipal	Star City Water and Sewer	355,570	20,071	44,256	16,716	8,963	90,006	(1,953)	(49,110)	(51,063)	62,242	(3,716)	58,526
Municipal	Town Of Emerson	42,732	2,412	5,319	2,009	13,419	23,159	(235)	(235)	7,480	8,678	16,158	
Municipal	Town Of Fountain Hill	27,480	1,551	3,420	1,292	8,436	14,699	(151)	(9,811)	(9,962)	4,810	6,327	11,137
Municipal	Town Of Highfill	559,403	31,577	69,626	26,299	150,816	278,318	(3,073)	(655)	(3,728)	97,923	63,103	161,026
Municipal	Town Of Imboden	109,086	6,158	13,577	5,128	1,214	26,077	(599)	(7,839)	(8,438)	19,095	21,577	40,672
Municipal	Van Buren Municipal Utilities	2,390,238	134,924	297,499	112,371	29,033	573,827	(13,131)	(42,387)	(55,518)	418,410	15,233	433,643
Municipal	Vilonia Waterworks Association	1,147,126	64,753	142,776	53,929	95,372	356,830	(6,302)	(4,213)	(10,515)	200,804	46,300	247,104
Municipal	Warren Water and Sewer	681,527	37,342	82,336	31,100	20,239	171,017	(3,634)	(24,565)	(28,199)	115,800	372	116,172
Municipal	Wynne Water Utilities	1,080,432	60,988	134,475	50,794	246,257	(5,935)	(28,571)	(34,506)	189,129	(18,463)	170,666	
Other	Alpine Public Water Authority	41,417	2,338	5,155	1,947	4,417	9,540	(228)	(4,180)	(4,408)	7,250	(2,068)	5,182
Other	Benton County Solid Waste Management District	666,657	37,631	82,975	31,341	74,998	226,945	(3,662)	(57,865)	(61,527)	116,698	(10,755)	105,943
Other	Blytheville-Gosnell Airport	463,873	26,185	57,736	21,808	23,474	129,203	(2,548)	(27,898)	(30,446)	81,201	2,322	83,523
Other	Boone County Regional Airport	71,428	4,032	8,890	3,358	1,865	18,145	(392)	(892)	(1,284)	12,504	(352)	12,152
Other	Boston Mountain Solid Waste District	1,219,313	68,828	151,761	57,323	53,345	331,257	(6,698)	(29,571)	(36,269)	213,440	10,005	223,445
Other	Buffalo Island Regional Water District	220,869	12,468	27,490	10,384	6,840	57,182	(1,213)	(12,360)	(13,573)	38,663	(1,176)	37,487
Other	Clark County County Water Facilities	115,468	6,518	14,372	5,428	25,977	52,295	(634)	(16,935)	(17,569)	20,213	(6,409)	13,804
Other	Fulton County Water Authority	127,495	7,197	15,869	5,994	5,317	34,377	(700)	(573)	(1,273)	22,318	25,481	47,799
Other	Hardin Public Water Authority	333,643	18,833	41,527	15,685	106,481	182,526	(1,833)	(1,833)	58,404	68,134	126,538	
Other	Highway 71 Water District	412,983	23,312	51,402	19,415	26,041	120,170	(2,269)	(1,281)	(3,550)	72,293	16,895	89,188
Other	Hot Spring County Solid Waste Authority	1,254,434	70,810	156,132	58,974	35,582	321,498	(6,891)	(74,262)	(81,153)	219,588	(24,376)	195,212
Other	James Fork Regional Water District	1,037,560	58,568	129,139	48,778	16,200	252,685	(5,700)	(4,026)	(9,726)	181,624	14,022	195,646
Other	Jefferson Public Water Authority	109,755	6,195	13,661	5,160	57,727	82,743	(603)	(603)	19,213	21,191	40,404	
Other	Kimzey Regional Water District	802,546	45,302	99,888	37,730	9,512	192,432	(4,409)	(52,670)	(57,079)	140,485	(7,223)	133,262
Other	Lake Catherine Waterworks and Sewer Facilities Board of Garland County	79,302	4,476	9,870	3,728	41,710	59,784	(436)	(436)	13,882	15,311	29,193	
Other	Little River Rural Development Authority Water System	345,297	19,491	42,977	16,233	15,676	94,377	(1,897)	(274)	(2,171)	60,444	6,526	66,970
Other	Madison County Water Facilities Board	750,869	42,385	93,456	35,300	34,015	205,156	(4,125)	(2,203)	(6,328)	131,439	10,950	141,489
Other	Magnet Butterfield Water	132,155	7,460	16,449	6,213	8,017	38,139	(726)	(2,814)	(3,540)	23,134	26,490	49,624
Other	Marion County Regional Airport							(118)	(118)	(118)		(2,318)	
Other	Milltown-Washburn Water Authority	305,934	17,269	38,078	14,383	2,418	72,148	(1,681)	(9,946)	(11,627)	53,554	(9,459)	44,095
Other	Montgomery County Regional Public Water Authority	101,841	5,749	12,676	4,788	1,942	25,155	(559)	(5,330)	(6,089)	17,827	(800)	17,027

**ARKANSAS PUBLIC EMPLOYEES RETIREMENT PLAN
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2023**

Schedule 2

Division	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense		
		Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Proportionate Share of Contributions	Changes in Proportion and Differences Between Employer Contributions and	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Pension Expense
Other	Nevada County-Prescott Solid Waste	\$ 95,724	\$ 5,403	\$ 11,914	\$ 4,500	\$ 1,182	\$ 22,999	\$ (526)		\$ (9,521)	\$ (10,047)	\$ 16,756	\$ (3,687)	\$ 13,069
Other	North Garland County Regional Water District	602,214	33,994	74,954	28,312	17,787	155,047	(3,308)		(25,352)	(28,660)	105,417	9,565	114,982
Other	Northeast Arkansas Regional Solid Waste Management District	917,741	51,805	114,226	43,145	80,341	289,517	(5,042)		(15,510)	(20,552)	160,650	9,860	170,510
Other	Northeast Public Water Authority	357,225	20,165	44,462	16,794	43,695	125,116	(1,962)			(1,962)	62,532	71,145	133,677
Other	Paragould Housing Authority	742,307	41,902	92,391	34,898	27,832	197,023	(4,078)			(4,078)	129,940	30,588	160,528
Other	Paron-Owensville Water Authority									(18,753)	(18,753)		(21,285)	(21,285)
Other	Phillips County Sewer Facilities Board	4,383	247	545	206	2,305	3,303	(24)			(24)	767	846	1,613
Other	Pulaski Area Geographic Information System	480,303	27,112	59,780	22,580	23,827	133,299	(2,639)		(20,119)	(22,758)	84,077	3,316	87,393
Other	Pulaski County Solid Waste Management District	439,255	24,795	54,672	20,650	38,461	138,578	(2,413)		(513)	(2,326)	76,891	3,932	80,823
Other	Riversouth Rural Water District	202,410	11,426	25,193	9,516	190	46,325	(1,112)		(3,324)	(4,436)	35,432	(2,051)	33,381
Other	Saline County Regional Solid Waste Management District	196,407	11,087	24,446	9,234	4,327	49,094	(1,079)		(1,406)	(2,485)	34,381	(553)	33,828
Other	Sardis Water Association	741,514	41,857	92,292	34,860	23,857	192,866	(4,074)		(55,416)	(59,490)	128,802	(5,186)	124,616
Other	South Bend Fire District No. 10	24,543	1,385	3,055	1,154	526	6,120	(135)		(8,701)	(8,836)	4,296	(3,539)	757
Other	Southeast White County Water Association	317,204	17,906	39,481	14,913	19,690	91,990	(1,743)		(1,936)	(3,679)	55,526	11,967	67,493
Other	Southwest Boone County Water Association	243,876	13,766	30,354	11,465	11,465	67,050	(1,340)		(358)	(1,698)	42,690	2,234	44,924
Other	Southwest White County Water Association	531,878	30,023	66,200	25,005	7,954	129,182	(2,922)		(6,563)	(9,485)	93,105	22,016	115,121
Other	Texarkana Regional Airport	894,180	50,475	111,293	42,038	390,930	594,736	(4,912)			(4,912)	156,526	173,380	329,906
Other	Upper Southwest Arkansas Regional Solid Waste Management District	1,321,201	74,579	164,442	62,113	24,314	325,448	(7,258)		(41,034)	(48,292)	231,276	(15,756)	215,520
Other	Washington Water Authority	1,146,134	64,607	142,653	53,882	1,090	282,322	(6,296)		(65,668)	(71,964)	200,650	(2,749)	197,901
Other	Watson Chapel Water Association	477,596	26,959	59,444	22,453	38,773	147,629	(2,624)			(2,624)	83,603	96,378	179,981
School District	Arkadelphia School District No. 1	9,943	561	1,238	467		2,266	(55)		(2,536)	(2,591)	1,741	(4,173)	(2,432)
School District	Atkins School District No. 18					1,856	1,856			(9,159)	(9,159)		(2,284)	(2,284)
School District	Bald Knob School District					479	479			(7,429)	(7,429)		(2,688)	(2,688)
School District	Benton School District No. 8	12,473	704	1,552	586	587	3,429	(69)		(3,766)	(3,835)	2,183	(2,968)	(785)
School District	Bergman School District No. 3	9,529	538	1,186	448	200	2,372	(52)		(161)	(213)	1,668	115	1,783
School District	Berryville School District									(3,624)	(3,624)		(2,797)	(2,797)
School District	Blytheville School District No. 5									(431)	(431)		(1,052)	(1,052)
School District	Boonville School District No. 65	15,655	884	1,949	736	4	3,573	(86)		(168)	(254)	2,740	(104)	2,636
School District	Cabot School District No. 4									(3,464)	(3,464)		(2,916)	(2,916)
School District	Clarksville School District No. 17	21,564	1,217	2,684	1,014	326	5,241	(118)		(539)	(657)	3,775	(3,086)	689
School District	Conway School District					69	69			(5,305)	(5,305)		(2,950)	(2,950)
School District	Cossatot River School District	14,041	793	1,748	660	1,952	5,153	(77)		(1,019)	(1,096)	2,458	688	3,146
School District	Des Arc School District No. 5	6,174	349	768	290	553	1,960	(34)		(2,958)	(2,992)	1,081	(645)	436
School District	Dollarway School District No. 2									(70)	(70)		(1,386)	(1,386)
School District	Dumas Special School District									(45)	(45)		(921)	(921)
School District	El Dorado School District No. 15					104	104			(3,156)	(3,156)		(2,128)	(2,128)
School District	England School District No. 2					845	845			(9)	(9)		(560)	(560)
School District	Fairview School District	9,332	527	1,161	439	162	2,289	(51)		(97)	(162)	1,633	(1,482)	151
School District	Fayetteville School District No. 1	10,184	575	1,267	479	418	2,739	(56)		(18,383)	(18,439)	1,783	(17,174)	(15,391)
School District	Forrest City School District	47,207	2,665	5,876	2,219	3,314	14,074	(259)		(6,596)	(6,855)	8,264	(5,760)	2,504
School District	Fort Smith School District	35,255	1,990	4,388	1,657	13	8,048	(194)		(11,602)	(11,796)	6,171	(8,946)	(2,775)
School District	Gentry School District No. 19									(105)	(105)		(2,185)	(2,185)
School District	Green Forest School District												(112)	(112)
School District	Greenwood School District No. 25					563	563			(3,255)	(3,255)		(1,194)	(1,194)
School District	Hamburg School District No. 51												(479)	(479)
School District	Helena-West Helena School District No. 2	13,757	777	1,712	647	2,316	5,452	(76)		(10,619)	(10,695)	2,408	(5,986)	(3,578)
School District	Hope School District No. 1A	44,836	2,531	5,580	2,108	845	11,064	(246)		(1,254)	(1,500)	7,849	394	8,243
School District	Horatio School District No. 55	7,672	433	955	361	64	1,813	(42)		(29)	(71)	1,343	(62)	1,281
School District	Hot Springs School District									(17,337)	(17,337)		(13,693)	(13,693)
School District	Huntsville School District					305	305			(4,159)	(4,159)		(1,974)	(1,974)
School District	Jonesboro School District No. 1					680	680			(7,948)	(7,948)		(2,249)	(2,249)
School District	Junction City School District No. 75					43	43			(1,684)	(1,684)		(877)	(877)
School District	Lafayette County School District									(86)	(86)		(1,814)	(1,814)
School District	Lake Hamilton School District No. 5												(43)	(43)
School District	Lee County School District	10,755	607	1,339	506	139	2,591	(59)		(33)	(92)	1,883	142	2,025
School District	Little Rock School District	93,063	5,253	11,583	4,375	745	21,956	(511)		(9,436)	(9,947)	16,291	(17,452)	(1,161)
School District	Magazine School District No. 15												(189)	(189)
School District	Magnolia School District No. 14									(847)	(847)		(1,377)	(1,377)
School District	Marion School District No. 3									(5)	(5)		(741)	(741)
School District	McCroly School District No. 12					656	656			(9,784)	(9,784)		(4,968)	(4,968)
School District	Mountain Home School District No. 9	7,963	450	991	374	919	2,734	(44)		(22)	(66)	1,394	178	1,572
School District	Mountainburg School District No. 16												(267)	(267)
School District	North Little Rock School District	15,945	900	1,985	750		3,635	(88)		(1,427)	(1,515)	2,791	(4,170)	(1,379)
School District	Ozark School District No. 14												(102)	(102)
School District	Piggott School District No. 52									(418)	(418)		(765)	(765)
School District	Pine Bluff School District No. 3	42,771	2,414	5,323	2,011		9,748	(235)		(8,871)	(9,106)	7,487	(10,144)	(2,657)
School District	Pottsville School District No. 61	4,219	238	525	198	2	963	(23)		(2,839)	(2,862)	738	(1,039)	(301)
School District	Pulaski County Special School District	11,085	626	1,380	521	581	3,108	(61)		(3,365)	(3,426)	1,940	(8,987)	(7,047)
School District	Rogers School District No. 30												(18)	(18)
School District	Russellville School District No. 14	515	29	64	24		117	(3)		(14,209)	(14,212)	90	(9,457)	(9,367)

**ARKANSAS PUBLIC EMPLOYEES RETIREMENT PLAN
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2023**

Schedule 2

Division	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense		
		Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Proportionate Share of Contributions	Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions
School District Searcy County School District No. 17		\$ 1,362	\$ 77	\$ 169	\$ 64	\$ 570	\$ 880	\$ (7)		\$ (2,793)	\$ (2,800)	\$ 238	\$ (851)	\$ (613)
School District Sheridan Springs School District No. 37		6,098	344	759	287	252	1,642	(33)	(1,902)	(1,935)	1,067	(4,638)	(3,571)	
School District Siloam Springs School District No. 21						454	454		(8,981)	(8,981)		(4,953)	(4,953)	
School District South Conway County School District		22,979	1,297	2,860	1,080	3,723	8,960	(126)	(6,492)	(6,618)	4,022	(1,585)	2,437	
School District South Mississippi County School District No. 57						1	1		(1,255)	(1,255)		(1,120)	(1,120)	
School District South Pike County School District						3	3		(1,736)	(1,736)		(1,796)	(1,796)	
School District Southside School District No. 3									(1,839)	(1,839)		(2,281)	(2,281)	
School District Two Rivers School District		7,468	422	929	351	398	2,100	(41)	(29)	(70)	1,307	159	1,466	
School District Van Buren School District No. 42		7,837	442	975	368	821	2,606	(43)	(7,186)	(7,229)	1,372	(3,933)	(2,561)	
School District Waldron School District		5,820	329	724	274	954	2,281	(32)	(414)	(446)	1,019	292	1,311	
School District Warren Chapel School District No. 1									(4,706)	(4,706)		(2,507)	(2,507)	
School District Watson Chapel School District No. 24												(398)	(398)	
School District Wynne School District No. 9												(132)	(132)	
School District Yellville Summit School District No. 4									(18)	(18)		(537)	(537)	
State Administrative office of the Courts		30,275,755	1,709,003	3,768,245	1,423,335	129,681	7,030,264	(166,322)	(799,163)	(965,485)	5,299,754	(273,786)	5,025,968	
State Appraiser Licensing and Certification Board		295,543	16,683	36,785	13,894	38,902	106,264	(1,624)	(11,928)	(13,552)	51,735	(4,495)	47,240	
State Arkansas Athletic Commission		58,443	3,299	7,274	2,748	978	14,299	(321)	(1,047)	(1,368)	10,230	11,595	21,825	
State Arkansas Board of Abstracters' Examiners									(699)	(699)		(1,407)	(1,407)	
State Arkansas Board of Dispensing Opticians		22,523	1,271	2,803	1,059	1,546	6,679	(124)	(69)	(124)	3,943	1,001	4,944	
State Arkansas Board of Examiners in Counseling		262,601	14,823	32,684	12,345	6,099	65,951	(1,443)	(6,285)	(7,728)	45,968	(808)	45,160	
State Arkansas Board of Examiners in Speech-Language Pathology and Audiology		64,290	3,629	8,002	3,022	20,196	34,849	(353)	(13,454)	(13,807)	11,254	(4,849)	6,405	
State Arkansas Board of Geologists									(9,687)	(9,687)		(758)	(758)	
State Arkansas Board of Hearing Instrument Dispensers		5,376	303	669	253	602	1,827	(30)	(11,316)	(11,346)	941	(3,744)	(2,803)	
State Arkansas Bureau of Legislative Research		12,748,291	719,614	1,586,705	599,327	267,313	3,172,959	(70,034)	(343,323)	(413,357)	2,231,581	130,184	2,361,765	
State Arkansas Burial Association Board												(3,722)	(3,722)	
State Arkansas Commission on Law Enforcement Standards and Training		2,800,652	158,091	348,581	131,665	212,267	850,604	(15,386)	(128,281)	(143,667)	490,253	(93,751)	396,502	
State Arkansas Contractors Licensing Board		1,096,010	61,868	136,414	51,526	12,002	261,810	(6,021)	(24,781)	(30,802)	191,856	(194)	191,662	
State Arkansas County Conservation District		159,574	9,008	19,861	7,502	10,652	47,023	(877)	(21,453)	(22,330)	27,933	2,770	30,703	
State Arkansas Court of Appeals		5,060,717	285,667	629,878	237,916	190,894	1,344,355	(27,801)	(219,612)	(247,413)	885,876	117,385	1,003,261	
State Arkansas Crime Information Center		2,565,098	144,794	319,263	120,591	41,211	625,859	(14,092)	(294,130)	(308,222)	449,019	(298,168)	150,851	
State Arkansas Department of Agriculture		29,077,168	1,641,346	3,619,064	1,366,986	6,627,396	(159,738)		(844,092)	(1,003,830)	5,089,942	(804,570)	4,285,435	
State Arkansas Department of Correction		215,907,597	12,187,535	26,872,747	10,150,327	5,775,072	54,985,681	(1,186,105)	(11,210,844)	(12,396,949)	37,794,502	(7,067,510)	30,726,992	
State Arkansas Department of Emergency Management		5,557,647	313,718	691,728	261,278	45,555	1,312,279	(30,531)	(360,930)	(391,461)	972,663	(38,655)	934,208	
State Arkansas Department of Finance and Administration		136,679,663	7,715,283	17,011,713	6,425,634	885,210	32,037,840	(750,860)	(534,597)	(1,285,457)	23,925,697	(2,449,029)	21,476,668	
State Arkansas Department of Higher Education		3,047,473	173,024	379,301	143,269	3,229	997,823	(16,742)	(40,175)	(56,917)	533,458	58,489	591,947	
State Arkansas Development Finance Authority		4,137,828	232,572	515,011	194,529	25,695	968,807	(22,731)	(234,997)	(257,728)	724,325	(220,973)	503,352	
State Arkansas Dietetics Licensing Board									(14,299)	(14,299)		(5,761)	(5,761)	
State Arkansas Disability Determination for Social Security Administration		43,921,963	2,479,303	5,466,708	2,064,875	2,211,959	12,222,845	(241,289)	(542,232)	(783,521)	7,888,515	2,175,082	9,863,597	
State Arkansas Economic Development Commission		5,215,916	294,428	649,194	245,213	1,188,835	(28,654)		(728,162)	(756,816)	913,043	(750,557)	162,486	
State Arkansas Educational Television Commission		205,055	11,575	25,522	9,640	46,737		(1,126)	(45,907)	(47,033)	35,895	(98,989)	(63,094)	
State Arkansas Employment Security Department		40,580,382	2,290,678	5,050,801	1,907,780	1,740,749	10,990,008	(222,931)	(7,784,072)	(8,007,003)	7,103,573	(1,357,104)	5,746,469	
State Arkansas Ethics Commission		933,656	52,703	116,207	43,893	27,129	239,932	(5,129)	(22,070)	(27,199)	163,436	35,805	199,241	
State Arkansas Fair Housing Commission									(206,464)	(206,464)		(115,285)	(115,285)	
State Arkansas Fire Protection Licensing Board		129,667	7,319	16,139	6,096	21,937	51,491	(712)	(583)	(1,295)	22,698	257	22,955	
State Arkansas Forestry Commission						35	35		(778)	(778)		(81)	(81)	
State Arkansas Game and Fish Commission		42,811,983	2,416,647	5,328,555	2,012,693	1,621,407	11,379,302	(235,191)	(730,771)	(965,962)	7,494,213	154,838	7,649,051	
State Arkansas Game and Fish Commission - Wildlife Officers		776,524	43,833	96,649	36,506	4,615	181,603	(4,266)	(1,192,228)	(1,196,494)	135,930	(833,605)	(697,675)	
State Arkansas Geographic Information Office		1,094,242	61,768	136,194	51,443	13,561	262,966	(6,011)	(5,838)	(11,849)	191,547	(4,923)	186,624	
State Arkansas Geological Survey		1,081,809	61,066	134,646	50,858		246,570	(5,943)	(266,456)	(272,399)	189,370	(204,285)	(14,915)	
State Arkansas Home Inspector Registration Board		5,235,959	2,956	6,517	2,462	708	12,643	(288)	(4,734)	(5,022)	9,165	(1,107)	8,058	
State Arkansas Judicial Discipline and Disability Commission		488,255	27,561	60,770	22,954	4,409	115,694	(2,682)	(42,684)	(45,366)	85,469	(13,275)	72,194	
State Arkansas Legislative Audit		35,366,558	1,996,369	4,401,867	1,662,668	582,838	8,643,740	(194,289)	(861,068)	(1,055,357)	6,190,896	(256,104)	5,934,792	
State Arkansas Lottery Commission		5,324,162	300,538	662,667	250,301	39,540	1,253,046	(29,249)	(109,771)	(139,020)	931,992	(53,837)	878,155	
State Arkansas Manufactured Home Commission		200,956	11,344	25,012	9,447	3,576	49,379	(1,104)	(1,592)	(2,696)	35,177	1,962	37,139	
State Arkansas Minority Health Commission		458,563	25,885	57,075	21,558	11,032	115,550	(2,519)	(51,503)	(54,022)	80,271	(13,833)	66,438	
State Arkansas Motor Vehicle Commission		204,971	11,570	25,512	9,636		46,718	(1,126)	(46,078)	(45,204)	35,880	(25,738)	10,142	
State Arkansas Natural Resources Commission		4,049,513	228,587	504,019	190,377	97,176	1,020,159	(22,246)	(390,964)	(413,210)	708,865	(329,022)	380,843	
State Arkansas Northeastern College		2,232,077	125,996	277,814	104,935	289,051	797,796	(12,262)	(2,069)	(14,331)	390,724	114,035	504,759	
State Arkansas Oil and Gas Commission		1,805,490	101,916	224,719	84,880	411,515	(9,919)		(363,119)	(373,038)	163,050	(297,238)	18,812	
State Arkansas Parole Board		2,005,154	113,187	249,570	94,267	31,252	488,276	(11,015)	(38,419)	(50,434)	351,001	(28,766)	322,235	
State Arkansas Psychology Board		110,655	6,246	13,773	5,202	2,422	27,643	(608)	(5,411)	(6,019)	19,370	(2,091)	17,279	
State Arkansas Public Defender Commission		29,680,230	1,675,952	3,695,368	1,395,808	667,276	7,434,404	(163,106)	(163,106)	(163,106)	5,197,258	548,380	5,745,638	
State Arkansas Public Service Commission		8,439,387	476,386	1,050,401	396,756		1,923,543	(43,362)	(535,284)	(581,646)	1,477,310	(279,799)	1,197,511	
State Arkansas Real Estate Commission		932,366	52,630	116,046	43,833	44,857	257,366	(5,122)	(31,566)	(36,688)	162,210	2,829	166,339	
State Arkansas Rehabilitation Services		11,403,759	643,718	1,419,359	536,118	3,126,790	5,725,985	(62,647)	(62,647)	(62,647)	1,996,222	2,031,983	4,028,205	
State Arkansas Sentencing Commission		242,359	13,681	30,165	11,394	37,629	92,869	(1,331)	(24,961)	(26,292)	42,425	(3,685)	38,740	
State Arkansas Social Work Licensing Board		144,725	8,169	18,013	6,804	3,577	36,563	(795)			25,334	2,784	28,118	
State Arkansas Spinal Cord Commission		1,459,231	82,371	181,622	68,602	25,872	358,467	(8,016)	(31,531)	(39,547)	255,438	(25,638)	229,800	
State Arkansas State Board Embalmers & Funeral Directors												(3,339)	(3,339)	
State Arkansas State Board of Architects, Landscape Architects, and Interior Designers		160,381	9,053	19,962	7,540	21,756	58,311	(881)	(12,543)	(13,424)	28,075	(14,243)	13,832	

**ARKANSAS PUBLIC EMPLOYEES RETIREMENT PLAN
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2023**

Schedule 2

Division	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense		
		Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Proportionate Share of Contributions	Changes in Proportion and Differences Between Employer Contributions and	Proportionate Share of Contributions	Total Deferred Outflows of Resources	Changes of Assumptions	Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions
State	Arkansas State Board of Barber Examiners	\$ 205,932	\$ 11,624	\$ 25,631	\$ 9,681	\$ 18,543	\$ 65,479	\$ (1,131)	\$ (12,162)	\$ (13,293)	\$ 36,048	\$ (9,622)	\$ 28,426	
State	Arkansas State Board of Chiropractic Examiners	90,520	5,110	11,266	4,256	1,908	22,540	(497)	(381)	(878)	15,845	1,333	17,178	
State	Arkansas State Board of Collection Agencies	189,065	10,672	23,532	8,888	6,875	49,967	(1,039)	(23,407)	(24,446)	33,096	(16,023)	17,073	
State	Arkansas State Board of Dental Examiners	163,412	9,224	20,339	7,682	3,584	40,829	(898)	(1,560)	(2,458)	28,605	(10,763)	17,842	
State	Arkansas State Board of Election Commissioners	661,898	37,363	82,383	31,117	43,325	194,188	(3,636)	(3,636)	(3,636)	115,865	30,628	146,493	
State	Arkansas State Board of Licensure for Professional Engineers and Surveyors	453,694	25,610	56,469	21,329	5,931	109,339	(2,492)	(2,492)	(2,492)	79,419	7,107	86,526	
State	Arkansas State Board of Nursing	2,246,618	126,817	279,623	105,619	39,302	551,361	(12,342)	(40,468)	(52,810)	393,269	(15,867)	377,402	
State	Arkansas State Board of Optometry	86,529	4,884	10,770	4,088	14,924	34,646	(475)	(21,547)	(22,022)	15,147	(5,827)	9,320	
State	Arkansas State Board of Pharmacy	1,517,442	85,656	188,867	71,339	59,148	405,010	(8,336)	(20,639)	(28,975)	265,627	2,687	268,314	
State	Arkansas State Board of Physical Therapy	140,899	7,953	17,537	6,624	1,383	33,497	(774)	(5,206)	(5,980)	24,664	(1,197)	23,467	
State	Arkansas State Board of Public Accountancy	489,591	27,636	60,936	23,017	11,589	(2,690)	(88,110)	(90,800)	(85,703)	43,290	(42,413)	42,413	
State	Arkansas State Claims Commission	595,627	33,622	74,134	28,002	32,912	168,670	(3,272)	(3,422)	(6,694)	104,264	117,202	117,202	
State	Arkansas State Crime Laboratory	11,492,713	648,740	1,430,430	540,300	158,734	2,778,204	(63,136)	(122,298)	(185,434)	2,011,793	(2,294)	2,009,499	
State	Arkansas State Library	2,431,248	137,239	302,603	114,299	19,826	573,967	(13,356)	(71,127)	(84,483)	425,589	(47,057)	378,532	
State	Arkansas State Medical Board	1,542,060	87,046	191,931	72,496	37,352	388,825	(8,471)	(69,563)	(78,034)	269,937	(103,740)	166,197	
State	Arkansas State Military Department	20,134,084	1,136,527	2,505,971	946,551	4,589,049	(110,608)	(888,636)	(778,028)	(888,636)	3,524,607	(752,830)	2,771,630	
State	Arkansas State Military Department - Civilian Firefighters	7,830,196	441,998	974,578	368,116	11,448	1,796,140	(43,016)	(137,537)	(180,553)	1,370,671	192,420	1,563,091	
State	Arkansas State Police	22,937,239	1,294,759	2,854,863	1,078,334	498,019	5,725,975	(126,007)	(987,511)	(1,113,518)	4,015,151	(475,031)	3,537,120	
State	Arkansas State Tobacco Settlement Commission	49,955	2,820	6,218	2,348	12,639	24,025	(274)	(7,132)	(7,406)	8,745	(12,053)	(3,308)	
State	Arkansas State Treasurer	2,930,568	165,424	364,751	137,773	42,205	710,153	(16,099)	(284,359)	(300,458)	512,994	(78,341)	434,653	
State	Arkansas State University	3,563,964	201,178	443,586	167,550	812,314	(19,579)	(604,013)	(623,592)	(623,592)	823,870	(304,534)	293,336	
State	Arkansas State University - Beebe	714,919	40,356	88,982	33,610	162,948	(3,927)	(195,080)	(199,007)	(199,007)	125,146	(180,480)	(55,334)	
State	Arkansas State University - Newport	292,057	16,486	36,351	13,730	4,361	70,928	(1,604)	(39,662)	(41,266)	51,124	(43,630)	7,494	
State	Arkansas Supreme Court	4,727,274	266,845	588,376	222,240	111,487	1,188,948	(25,970)	(224,584)	(250,554)	827,507	83,063	910,570	
State	Arkansas Supreme Court - Bar of Arkansas	2,079,007	117,356	258,762	97,739	16,701	490,558	(11,421)	(31,044)	(42,465)	363,929	39,350	403,279	
State	Arkansas Tech University	12,758,850	720,211	1,588,019	599,824	2,908,054	(70,992)	(2,480,652)	(2,550,744)	(2,550,744)	2,233,429	(1,320,647)	912,782	
State	Arkansas Tobacco Control Board	201,072	11,350	25,026	9,453	16	45,845	(1,105)	(477,975)	(477,975)	(410,589)	(410,589)	(410,589)	
State	Arkansas Towing and Recovering Board	121,882	6,880	15,170	5,730	1,150	28,930	(670)	(15,624)	(16,729)	35,198	(10,368)	24,830	
State	Arkansas Veterans Child Welfare Service	170,890	9,646	21,270	8,034	4,979	43,929	(939)	(2,357)	(3,027)	21,335	231	21,566	
State	Arkansas Waterways Commission	60,231	3,400	7,497	2,832	11,442	25,171	(331)	(34,221)	(35,160)	29,914	(9,998)	19,916	
State	Ashley County Conservation District	1,832,777	103,456	228,115	86,163	417,734	(10,069)	(4,084)	(4,415)	(10,543)	9,496	(135,556)	20,039	
State	Assessment Coordination Department	69,257	3,909	8,620	3,256	148	15,933	(380)	(167,549)	(177,618)	320,827	(135,556)	185,271	
State	Auctioneers Licensing Board	1,938,188	109,407	241,235	91,119	20,817	462,578	(10,648)	(6,189)	(6,569)	12,123	(4,489)	7,634	
State	Auditor of State	931,615	52,588	115,953	43,797	24,153	236,491	(5,118)	(200,859)	(211,507)	339,279	(85,355)	253,924	
State	Auditor of State - Constitutional Officers	27,704,329	1,563,852	3,448,195	1,302,446	963,218	7,277,711	(152,196)	(88,443)	(93,961)	4,849,627	(681,758)	5,201,365	
State	Auditor of State - Deputy Prosecuting Attorney	6,250,698	352,839	777,988	293,860	5,982	1,430,869	(34,339)	(660,709)	(695,048)	1,094,181	(258,406)	835,775	
State	Auditor of State - District Judges	11,560,290	652,554	1,438,841	543,477	1,077,670	3,712,542	(63,507)	(589,492)	(652,999)	2,023,622	606,061	2,629,683	
State	Auditor of State - General Assembly House	5,582,921	315,144	694,873	262,466	166,627	1,439,110	(30,670)	(534,371)	(565,041)	977,287	(91,425)	885,862	
State	Auditor of State - General Assembly Senate	1,900,682	107,290	236,567	89,356	43,114	476,327	(10,442)	(140,560)	(151,002)	332,713	(16,682)	316,031	
State	Auditor of State - General Assembly Senate	58,320	3,292	7,259	2,742	2,892	16,185	(320)	(38,698)	(39,018)	10,209	(13,366)	(3,157)	
State	Auditor of State - Prosecuting Attorney	6,187,793	349,288	770,158	290,903	155,965	1,566,314	(33,993)	(440,589)	(474,582)	1,083,170	(55,169)	1,028,001	
State	Baxter County Conservation District	87,803	4,956	10,928	4,128	1,017	21,029	(482)	(3,084)	(3,566)	15,370	(30)	15,340	
State	Benton County Conservation District	53,277	3,057	6,631	2,505	12,143	(293)	(21,481)	(21,774)	(21,774)	9,326	(19,176)	(9,850)	
State	Black River Technical College	1,363,759	76,981	169,739	64,114	36,428	347,262	(7,492)	(43,951)	(51,443)	238,725	15,561	254,286	
State	Boone County Conservation District	71,113	4,014	8,851	3,343	2,135	18,343	(391)	(131)	(522)	12,448	1,515	13,963	
State	Buffalo Conservation District	119,978	6,773	14,933	5,640	7,013	34,359	(659)	(2,697)	(3,356)	21,002	4,162	25,164	
State	Calhoun County Conservation District	15,042	849	1,872	707	221	3,649	(83)	(594)	(677)	2,633	(135)	2,498	
State	Capitol Zoning District Commission	99,445	5,613	12,377	4,675	47	22,712	(546)	(53,241)	(53,787)	17,408	(30,186)	(12,778)	
State	Carroll County Conservation District	133,380	7,529	16,601	6,271	2,614	33,015	(733)	(13,310)	(14,043)	23,348	(7,145)	16,203	
State	Chicot County Conservation District					616	616		(18,287)	(18,287)		(8,809)	(8,809)	
State	Clark County Conservation District	43,232	2,440	5,381	2,032	7,537	17,390	(237)	(6,103)	(6,340)	7,568	(2,054)	5,514	
State	Clay County Conservation District	153,002	8,637	19,043	7,193	20,772	55,645	(841)	(8,389)	(9,230)	26,783	933	27,716	
State	Cleburne County Conservation District	104,923	5,923	13,059	4,933	5,063	28,978	(576)	(539)	(1,115)	18,367	(720)	17,647	
State	Cleveland County Conservation District								(4,564)	(4,564)		(7,253)	(7,253)	
State	College of the Ouachitas	307,292	17,346	38,247	14,447	70,040	(1,688)	(178,109)	(179,797)	(179,797)	53,791	(118,887)	(65,096)	
State	Columbia County Conservation District	16,662	941	2,074	783	2,790	6,588	(92)	(518)	(610)	2,917	3,549	6,466	
State	Commissioner of State Lands	3,262,047	184,136	406,008	153,357	196,817	940,318	(17,920)	(324,020)	(341,940)	571,019	(32,611)	538,408	
State	Conway County Conservation District	83,317	4,703	10,370	3,917	3,531	22,521	(458)	(11,369)	(11,827)	14,585	1,771	16,356	
State	Cossatot Conservation District	161,893	9,139	20,150	7,611	23,874	60,774	(889)	(21,922)	(22,811)	28,339	14,155	42,494	
State	Craighead County Conservation District	127,968	7,224	15,927	6,016	786	29,953	(703)	(21,890)	(22,593)	22,401	(192)	22,209	
State	Crawford County Conservation District	39,682	2,240	4,939	1,866	5,072	14,117	(218)	(618)	(836)	6,946	1,757	8,703	
State	Crittenden County Conservation District	165,522	9,343	20,602	7,782	751	38,478	(909)	(34,228)	(35,137)	28,975	(238)	28,737	
State	Crooked Creek Conservation District	218,098	12,311	27,145	10,253	29,755	79,464	(1,198)	(4,822)	(1,198)	38,178	29,040	67,218	
State	Cross County Conservation District	85,177	4,808	10,802	4,004	1,908	21,322	(468)	(131)	(522)	(5,290)	(2,432)	12,478	
State	Dallas County Conservation District	30,559	1,725	3,803	1,437	2,523	9,488	(168)	(278)	(446)	5,349	20	5,369	
State	Department of Aeronautics	464,743	26,234	57,844	21,849	3,718	109,645	(2,553)	(12,750)	(15,303)	81,353	2,582	83,935	
State	Department of Agriculture	4,515,449	254,888	562,011	212,282	903,352	1,932,533	(24,806)	(14,265)	(39,071)	790,427	984,071	1,774,498	
State	Department of Arkansas Heritage	7,205,580	406,740	896,836	338,751	41	1,642,368	(39,584)	(664,677)	(704,261)	1,261,333	(883,231)	678,102	

**ARKANSAS PUBLIC EMPLOYEES RETIREMENT PLAN
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2023**

Schedule 2

Division	Employer	Deferred Outflows of Resources						Deferred Inflows of Resources				Pension Expense	
		Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and		Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and		Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Pension Expense
						Proportionate Share of Contributions	Total Deferred Outflows of Resources			Proportionate Share of Contributions	Total Deferred Inflows of Resources		
State	Department of Commerce	\$ 2,160,266	\$ 121,942	\$ 268,878	\$ 101,559	\$ 430,394	\$ 922,771	\$ (11,868)	\$ (93,470)	\$ (105,338)	\$ 378,153	\$ 471,590	\$ 849,743
State	Department of Community Correction	85,634,729	4,833,902	10,658,451	4,025,891	4,824,815	24,343,059	(470,441)	(1,014,649)	(1,485,090)	14,990,310	1,284,830	16,275,140
State	Department of Correction	11,881,971	670,713	1,478,879	558,600	2,719,236	5,427,428	(65,275)	(234,723)	(299,998)	2,579,932	2,579,478	4,659,410
State	Department of Education					437	437		(9,686)	(9,686)		(1,001)	(1,001)
State	Department of Education - School for the Blind	1,042,966	58,873	129,812	49,032	141,565	379,282	(5,730)		(5,730)	182,571	215,389	397,960
State	Department of Education - School for the Deaf	61,939	3,496	7,709	2,912	5,888	20,005	(340)	(413)	(413)	10,842	(292)	10,550
State	Department of Energy and Environment	7,197,632	406,291	895,847	338,378	1,574,985	3,215,501	(39,541)	(165,850)	(205,391)	1,259,941	1,585,657	2,845,598
State	Department of Environmental Quality	19,796,267	1,116,894	2,462,680	930,199	4,509,773	10,894,844	(108,697)	(1,326,590)	(1,435,287)	3,463,575	(1,487,246)	1,976,329
State	Department of Finance and Administration	6,886,899	388,751	857,172	323,769	1,888,706	3,458,398	(37,834)		(37,834)	1,205,548	1,433,557	2,639,105
State	Department of Health	147,210,068	8,309,702	18,322,370	6,920,694	17,633,110	35,315,876	(808,710)	(2,497,515)	(3,306,225)	25,769,038	98,022	25,867,060
State	Department of Health	254,167	14,347	31,635	11,949	118,385	176,316	(1,396)	(69,783)	(71,179)	44,492	43,592	88,084
State	Department of Human Services	312,687	17,651	38,918	14,700	6,787	78,056	(1,718)	(59,658)	(61,376)	54,736	62,127	116,863
State	Department of Human Services	427,224,515	24,115,935	53,174,120	20,084,835		97,374,890	(2,346,991)	(5,533,734)	(7,880,725)	74,785,407	(5,702,216)	69,083,191
State	Department of Information Systems	14,907,191	841,480	1,855,410	700,822		3,397,712	(81,894)	(641,362)	(723,256)	2,609,495	(738,852)	1,870,643
State	Department of Inspector General	3,205,912	180,967	399,021	150,718	735,814	1,466,520	(17,612)		(17,612)	561,193	649,839	1,211,032
State	Department of Labor	3,804,103	214,734	473,474	178,840	129,338	996,386	(20,898)	(431,242)	(452,140)	665,906	(363,690)	302,216
State	Department of Labor and Licensing	2,698,003	152,297	335,905	126,840		474,902	(14,822)	(1,149)	(1,149)	472,284	575,117	1,047,401
State	Department of Parks and Tourism	42,261,586	2,385,579	5,260,051	1,986,817	817,185	10,449,632	(232,167)	(1,698,294)	(1,830,461)	7,397,867	(1,707,328)	5,690,539
State	Department of Parks, Heritage, and Tourism	6,195,899	349,746	771,167	291,284	1,455,364	2,867,561	(34,038)	(55,707)	(89,745)	1,084,589	1,346,893	2,431,482
State	Department of Public Safety	6,948,442	392,225	864,832	326,663	1,411,569	2,995,289	(38,172)		(38,172)	1,216,321	1,498,875	2,715,196
State	Department of the Military	252,024	14,226	31,368	11,848	7,445	64,887	(1,385)	(10,106)	(11,491)	44,117	50,230	94,347
State	Department of Transformation and Shared Services	2,403,579	135,677	299,159	112,998	184,239	732,073	(13,204)	(1,790,810)	(1,804,014)	420,745	290,622	711,367
State	Department of Veterans Affairs	229,508	12,955	28,565	10,790	17,267	69,577	(1,261)		(1,261)	40,175	45,362	85,537
State	Department of Veterans Affairs	9,895,563	558,584	1,231,642	465,214	4,030	2,259,470	(54,362)	(2,147,328)	(2,201,690)	1,732,213	(914,296)	817,917
State	Desha County Conservation District	34,080	1,924	4,242	1,602		8,920	(187)		(510)	(697)	5,966	(259)
State	Disabled Veterans Service Office	36,201		4,506	1,702	312	8,563	(199)		(779)	6,337	37	6,374
State	Drew County Soil and Water Conservation District	135,740	7,562	16,895	6,381	22,193	53,131	(746)	(7,196)	(7,942)	23,761	22,058	45,819
State	Drug Task Force - 10th Judicial District	99,445	5,613	12,377	4,675	1,475	24,140	(546)	(16,489)	(17,035)	17,408	(6,420)	10,988
State	Drug Task Force - 13th Judicial District	250,237	14,125	31,146	11,764	6,680	63,715	(1,375)	(2,681)	(4,056)	43,804	(5,566)	38,238
State	Drug Task Force - 14th Judicial District	230,599	13,017	28,701	10,841	17,052	69,611	(1,267)	(71)	(1,338)	40,366	5,708	46,074
State	Drug Task Force - 15th Judicial District	263,125	14,853	32,750	12,370	26,899	86,872	(1,445)	(4,093)	(5,538)	46,060	7,051	53,111
State	Drug Task Force - 1st Judicial District	179,468	10,131	22,337	8,437	20,368	61,273	(986)	(200)	(1,186)	31,416	10,290	41,706
State	Drug Task Force - 20th Judicial District	252,974	14,280	31,486	11,893	15,439	73,098	(1,390)	(8,153)	(9,543)	44,283	28,139	72,422
State	Drug Task Force - 21st Judicial District	55,438	3,129	6,900	2,606	9,635	22,270	(305)	(7,715)	(8,020)	9,704	(1,261)	8,443
State	Drug Task Force - 3rd Judicial District	152,646	8,617	18,999	7,176	1,582	36,374	(839)	(26,438)	(27,277)	26,721	(4,121)	22,600
State	Drug Task Force - 5th Judicial District	530,698	29,957	66,053	24,949	2,004	122,963	(2,915)	(4,205)	(7,120)	92,898	2,439	95,337
State	Drug Task Force - Batesville	246,049	13,889	30,624	11,567	1,574	57,654	(1,352)	(3,144)	(4,496)	43,071	(1,029)	42,042
State	Drug Task Force - South Central	168,450	9,509	20,966	7,919	5,514	43,908	(925)	(2,995)	(3,920)	29,487	8,492	37,979
State	East Arkansas Community College	3,226,102	182,107	401,534	151,667	417,933	1,153,241	(17,723)	(331)	(18,054)	564,727	192,759	757,486
State	Faulkner County Conservation District	68,725	3,879	8,554	3,231	10,478	26,142	(378)	(19,121)	(19,499)	12,030	(7,797)	4,233
State	Franklin County Conservation District	86,091	4,860	10,715	4,047		19,622	(473)	(3,665)	(4,138)	15,070	(2,725)	12,345
State	Fulton County Conservation District	141,875	8,009	17,658	6,670	4,311	36,648	(779)	(3,998)	(4,777)	24,835	503	25,338
State	Garland County Conservation District	48,246	2,723	6,005	2,268	3,843	14,839	(265)	(12)	(277)	8,445	2,184	10,629
State	Greene County Conservation District	141,143	7,967	17,567	6,635	5,244	37,413	(775)	(6,268)	(9,043)	24,707	226	24,933
State	Health Services Permit Agency	367,013	20,717	45,680	17,254	3,390	87,041	(2,016)	(27,279)	(29,295)	64,245	(11,926)	52,319
State	Hempstead County Conservation District	48,972	2,764	6,095	2,302	18,084	(269)	(177)		(446)	8,573	2,298	10,871
State	Henderson State University	1,835,720	103,623	228,481	86,302		418,406	(10,085)	(1,464,589)	(1,474,674)	321,342	(859,354)	(538,012)
State	Hot Spring County Conservation District					921	921		(14,052)	(14,052)		(7,520)	(7,520)
State	Independence County Conservation District	156,598	8,840	19,491	7,362	23,925	59,618	(860)	(10,934)	(11,794)	27,412	2,536	29,948
State	Izard County Conservation District	11,221	633	1,397	528	3,702	6,260	(62)	(19,108)	(19,170)	1,964	(14,010)	(12,046)
State	Jackson County Conservation District	40,922	2,310	5,093	1,924	172	9,499	(225)	(307)	(532)	7,163	(531)	6,632
State	Jefferson County Conservation District	12,711	717	1,582	598	7,863	10,760	(70)	(46,693)	(46,763)	2,225	(5,320)	(3,095)
State	Johnson County Conservation District	45,061	2,544	5,609	2,118	5,374	15,645	(248)	(162)	(410)	7,888	2,064	9,952
State	Lafayette Conservation District	31,555	1,781	3,927	1,483	396	7,587	(173)	(1,607)	(1,780)	5,524	(961)	4,563
State	L'Ange Creek Conservation District							(90)		(90)			(2,094)
State	Lawrence County Conservation District	134,934	7,617	16,794	6,344	27	30,782	(741)	(4,943)	(5,684)	23,620	(3,911)	19,709
State	Lee County Conservation District	43,318	2,445	5,392	2,036	4,101	13,974	(238)	(24)	(262)	7,583	2,519	10,102
State	Lincoln County Conservation District	58,756	3,317	7,313	2,762	17,277	30,669	(323)	(3,204)	(3,527)	10,285	3,816	14,101
State	Liquified Petroleum Gas Board	340,731	19,234	42,409	16,019	2	77,664	(1,872)	(25,410)	(27,282)	59,645	(13,639)	46,006
State	Little River Conservation District							(8,056)		(8,056)		(7,451)	(7,451)
State	Logan County Conservation District	122,316	6,904	15,224	5,750	21,919	49,797	(672)	(2,922)	(3,594)	21,411	12,254	33,665
State	Lonoke County Conservation District	104,485	5,898	13,005	4,912	9,242	33,057	(574)	(9,576)	(10,150)	18,290	(10,706)	7,584
State	Madison County Conservation District	122,280	6,902	15,219	5,749	11,919	29,689	(672)	(9,425)	(10,097)	21,405	6,920	28,325
State	Martin Luther King, Jr. Commission	295,621	16,687	36,794	13,898	10,228	77,607	(1,624)	(1,234)	(2,858)	51,748	4,640	56,388
State	Miller County Conservation District							(14,386)		(14,386)			(15,432)
State	Mine Creek Conservation District	129,486	7,309	16,116	6,087	21,072	50,584	(711)	(4,359)	(5,070)	22,666	9,755	32,421
State	Mississippi County Conservation District	38,876	2,194	4,839	1,828	305	9,166	(214)	(354)	(568)	6,805	4,650	6,355
State	Monroe County Conservation District	49,437	2,791	6,153	2,324	3,723	14,991	(272)	(6,043)	(6,315)	8,654	(3,804)	4,850
State	Montgomery County Conservation District	27,473	1,551	3,419	1,292	1,373	7,635	(151)	(3)	(154)	4,809	807	5,616

ARKANSAS PUBLIC EMPLOYEES RETIREMENT PLAN
 NOTES TO THE SCHEDULE OF EMPLOYER ALLOCATIONS AND
 SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
 JUNE 30, 2023

NOTE 1: Summary of Significant Accounting Policies

A. Plan Description

The Arkansas Public Employees Retirement Plan is a cost-sharing, multiple-employer defined benefit pension plan that covers all state employees who are not covered by another authorized plan, all county employees, municipal employees whose municipalities have elected coverage under this system, college and university employees, and certain non-teaching school employees. Benefits are also provided for governors, General Assembly members, state and county constitutional officers, and quasi-judicial members.

On June 30, 2023, the number of employers participating in the plan was as follows:

State	242
Municipal	186
County	87
Other Non-State	39
Court Clerks	33
School	30
District Judges	3
Total	620

The public employees retirement plan was established as contributory. Act 793 of 1977 allowed existing and previous members to become noncontributory members. Anyone joining after January 1, 1978, was automatically enrolled as a noncontributory member. Act 2084 of 2005 established a new contributory requirement for all covered employees first hired on or after July 1, 2005. Employees hired prior to this date that are noncontributory have the option to become a contributory member at any time.

Members are eligible for full retirement benefits (1) at any age with 28 years of credited service; (2) at age 65 with five years of actual service, except for members of the General Assembly who must have 10 years of actual service if the member only has service as a member of the General Assembly; or (3) at age 55 with 35 years of credited service as an elected official or public safety member. Members are eligible for reduced benefits (1) at any age with at least 25 years but less than 28 years of actual service or (2) at age 55 with five years of actual service. A member who is defined as a public safety member is eligible for a reduced benefit with five years of actual service if the member is within 10 years of normal retirement age. The normal retirement benefit, paid monthly, is determined based on (1) the member's final average compensation (FAC) and (2) the number of years of credited service. FAC for members first hired prior to July 1, 2022, is the average of the three highest annual compensations paid during a completed fiscal year of credited service, and for members first hired on or after July 1, 2022, FAC is the average of the five highest annual compensations. The plan also provides for disability and survivor benefits.

Under Arkansas Code, the following groups or individuals are allowed credit for years of service on a basis greater than 1:1:

Public safety members	1.5 per year for individuals employed prior to July 1, 1997
Governor	3 per year if first elected to public office prior to July 1, 1999
Elected state constitutional officers	2.5 per year if first elected to public office prior to July 1, 1999
Elected under state division	2 per year if first elected to public office prior to July 1, 1999
Local elected officials	2 per year

The benefit provisions provided by the public employees retirement plan are established by state law and may be amended only by the General Assembly. Retiree benefit increases are calculated each year on July 1 for the following 12 months. The redetermined amount if first hired prior to July 1, 2022, is the amount of the benefit payable as of the immediately preceding July 1, increased by 3%. If first hired on or after July 1, 2022, the redetermined amount is the lesser of 3% or the percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers as determined by the United States Department of Labor.

ARKANSAS PUBLIC EMPLOYEES RETIREMENT PLAN
 NOTES TO THE SCHEDULE OF EMPLOYER ALLOCATIONS AND
 SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
 JUNE 30, 2023

NOTE 1: Summary of Significant Accounting Policies (Continued)

B. Basis of Presentation

The purpose of the Schedule of Employer Allocations and the Schedule of Pension Amounts by Employer (Schedules) is to provide member employers with the information to report financial statement amounts in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*. These schedules present amounts that are considered elements of the financial statements of the Arkansas Public Employees Retirement System (APERS) or of its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of APERS or the participating employers.

C. Basis of Accounting

Information about the fiduciary net position and change in fiduciary net position of the plan, as reported in the basic financial statements of the Arkansas Public Employees Retirement System (APERS), is recognized using the economic resources measurement focus and accrual basis of accounting. Under the accrual basis, contributions and other revenues are recognized when they are earned. Benefits paid, refunds, and other expenses are recognized when due and payable in accordance with the provisions of law. Investments are reported at fair value. All of these items are used in measuring the employer contributions, total net pension liability, total deferred outflows of resources and total deferred inflows of resources related to pensions, and total pension expense.

D. Basis of Allocation – Employer Contributions

The proportionate share of the total net pension liability, total deferred outflows of resources and total deferred inflows of resources related to pensions, and total pension expense was determined using actual employer contributions. Each employer's proportionate share was calculated based on the ratio of employer contributions to total employer contributions from all member employers.

The general financial objective of all Arkansas public employee retirement plans is to have rates of contribution that remain relatively level for Arkansas citizens from generation to generation. Contribution provisions applicable to the participating employers are established by the APERS Board of Trustees and should be based on an independent actuary's determination of the rate required to fund the plan. The General Assembly, certain municipal and county elected officials, and certain agencies employing individuals in public safety positions must also remit additional contributions.

Employer contribution rates during the fiscal year ended June 30, 2023, as a percentage of active member payroll, are as follows:

State, County, Municipal, and Non-State Divisions	15.32%
Wildlife Officers and Military Department Civilian	
Firefighters Subdivisions	27.32%
District Judge Division	42.61%
School Division	4.00%

A reconciliation of employer contributions presented on APERS' Statement of Changes in Fiduciary Net Position for the Public Employees Retirement Plan to the Employer Allocation Schedule is as follows:

Total Contributions per Statement of Changes in Fiduciary Net Position	
for the Public Employees Retirement Plan	\$ 340,152,342
APERS member employer contributions	(592,375)
Contributions specific to employer purchase of service	<u>(5,113)</u>
 Total Contributions per Schedule of Employer Allocations (Schedule 1)	 <u>\$ 339,554,854</u>

ARKANSAS PUBLIC EMPLOYEES RETIREMENT PLAN
 NOTES TO THE SCHEDULE OF EMPLOYER ALLOCATIONS AND
 SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
 JUNE 30, 2023

NOTE 1: Summary of Significant Accounting Policies (Continued)

E. Use of Estimates

The preparation of the Schedules in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported during the period. Actual results could differ from those estimates, and differences could be material.

NOTE 2: Collective Net Pension Liability and Actuarial Information

The components of the net pension liability of the participating employers at June 30, 2023, were as follows:

Total pension liability	\$	13,209,490,934
Less: plan net position		10,295,304,391
Employers' net pension liability	\$	2,914,186,543
Plan net position as a percentage of the		
total pension liability		77.94%

Actuarial Assumptions – The total pension liability, net pension liability, and certain sensitivity information was determined by an actuarial valuation as of June 30, 2023. The significant assumptions used in the valuation, and adopted by the APERS Board of Trustees, were as follows:

Actuarial cost method	Entry Age Normal	
Discount rate	7.00%	
Wage inflation rate	3.25%	
Salary increases	3.25% - 11.00%	
Investment rate of return*	7.00%	
Mortality rate table	The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 114% and 132% of the PubG-2010 Amount-Weighted Below-Median Income General Retiree Mortality tables males and females, respectively. The disabled retiree mortality tables, for post-retirement disabled mortality, used in evaluating allowances to be paid were 114% and 132% of the PubNS-2010 Amount-Weighted Disabled Retiree Mortality tables for males and females, respectively. The pre-retirement mortality tables used were 75% of the PubG-2010 Amount-Weighted Below-Median General Employee Mortality tables for active mortality experience. Mortality rates for a particular calendar year are determined by applying the MP-2021 mortality improvement scale to the above described tables.	

*Net of investment and administrative expenses

All other actuarial assumptions used in the June 30, 2023, valuation were based on the results of an actuarial experience study for the period from July 1, 2017 through June 30, 2022, and were applied to all prior periods included in the measurement.

ARKANSAS PUBLIC EMPLOYEES RETIREMENT PLAN
NOTES TO THE SCHEDULE OF EMPLOYER ALLOCATIONS AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
JUNE 30, 2023

NOTE 2: Collective Net Pension Liability and Actuarial Information (Continued)

Long-Term Rate of Return – The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the current asset allocation percentage and by adding expected price inflation. Best estimates of arithmetic real rates of return for the 10-year period from 2023 – 2032 were based upon capital market assumptions provided by the plan’s investment consultant. For each major asset class included in the plan’s current asset allocation as of June 30, 2023, these best estimates are summarized in the following table:

Asset	Target Allocation	Long-Term Expected Real Rate of Return
Broad domestic equity	37.00%	6.19%
International equity	24.00%	6.77%
Real assets	16.00%	3.34%
Absolute return	5.00%	3.36%
Domestic fixed	18.00%	1.79%
	100.00%	

Discount Rate – A single discount rate of 7.00% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.00%. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially-determined contribution rates and the member rate. Based on these assumptions, the pension plan fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the participating employers’ net pension liability, calculated using the current discount rate, as well as what the participating employers’ net pension liability would be if it were calculated using a single discount rate that is 1% lower and 1% higher than the current rate:

	1% Lower than Current Rate (6.00%)	Current Rate (7.00%)	1% Higher than Current Rate (8.00%)
Net Pension Liability	\$ 4,644,951,151	\$ 2,914,186,543	\$ 1,488,200,387

ARKANSAS PUBLIC EMPLOYEES RETIREMENT PLAN
NOTES TO THE SCHEDULE OF EMPLOYER ALLOCATIONS AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
JUNE 30, 2023

NOTE 3: Deferred Outflows and Deferred Inflows of Resources Related to Pensions

	2019	2020	2021	2022	2023
Deferred Outflows of Resources:					
Differences between expected and actual experience	\$ 65,658,797	\$ 38,014,885	\$ 17,595,962	\$ 64,722,172	\$ 164,499,771
Net difference between projected and actual investment earnings on pension plan investments		303,003,673		568,806,167	362,711,657
Changes of assumptions	130,945,324	35,878,297			137,002,809
Changes in proportion and differences between employer contributions and proportionate share of contributions	69,725,261	75,220,354	113,472,377	118,626,551	99,353,107
Deferred Inflows of Resources:					
Differences between expected and actual experience	(3,584,369)	(1,896,257)	(49,308,209)	(32,554,686)	(16,009,312)
Net difference between projected and actual investment earnings on pension plan investments	(18,324,382)		(1,349,561,842)		
Changes of assumptions	(92,741,688)	(49,063,598)	(5,385,508)		
Changes in proportion and differences between employer contributions and proportionate share of contributions	(69,725,261)	(75,220,354)	(113,472,377)	(118,626,551)	(99,353,107)
Totals	<u>\$ 81,953,682</u>	<u>\$ 325,937,000</u>	<u>\$ (1,386,659,597)</u>	<u>\$ 600,973,653</u>	<u>\$ 648,204,925</u>

In accordance with GASB Statement No. 68, the recognition period for outflows (inflows) of resources from the net difference between projected and actual earnings on pension plan investments was five years. All other deferred outflows (inflows) of resources related to pensions were amortized over the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. For fiscal year for fiscal year 2019, it was 4.1431 years; for fiscal year 2020, it was 4.0486 years; for fiscal year 2021, it was 3.9676 years; for fiscal year 2022, it was 3.7989 years; and for fiscal year 2023, it was 3.7241.

NOTE 4: Pension Expense

The components of the pension expense for the year ending June 30, 2023, are as follows:

Service cost	\$ 224,674,840
Interest on the total pension liability	872,640,034
Current-period benefit changes	
Employee contributions (made negative for addition here)	(93,037,947)
Projected earnings on pension plan investments (made negative for addition here)	(687,102,102)
Pension plan administrative expense	10,465,629
Other changes in plan fiduciary net position	(5,442,398)
Amortization of deferred outflows of resources related to pensions	638,505,303
Amortization of deferred (inflows) of resources related to pensions	<u>(450,576,672)</u>
Total Pension Expense	<u>\$ 510,126,687</u>

NOTE 5: Other Financial and Actuarial Information

Other financial and actuarial information needed by member employers for GASB Statement No. 68 disclosures are available in APERS' annual financial report for the year ended June 30, 2023. This report can be found on Arkansas Legislative Audit's website at www.arklegaudit.gov. The GASB Statement No. 68 actuarial valuation report is available from the APERS' website at www.apers.org. The report may also be obtained by writing to Arkansas Public Employees Retirement System, 124 West Capitol, Suite 400, Little Rock, AR 72201 or by calling 501-682-7800.