



## APERS QUARTERLY BOARD MEETING

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Date: Wednesday, August 17, 2022  
Time: 9:00 A.M.  
Location: 124 West Capitol Ave, Suite 400  
Little Rock AR 75501

Note: The meeting will be held in the APERS conference room located on the 4<sup>th</sup> floor.  
The meeting will be a hybrid meeting and can be attended via Zoom.  
Please contact [Linda.Mcgrath@arkansas.gov](mailto:Linda.Mcgrath@arkansas.gov) for video conference details.

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### AGENDA

#### 1. General

- a. Call to Order
- b. Recognition of the Presence of a Quorum
- c. Notification of Meeting to News Media Pursuant to Act 93 of 1967 (AR Code 25-19-101) – Freedom of Information Act
- d. Welcome the new Executive Director: Ms. Amy Fecher
- e. **Action Item:** Affirm Board Chair and Vice-Chair
- f. **Action Item:** Approval of the Minutes for May 18 and June 1, 2022 **(Page 3)**

#### 2. Investments

- a. Quarterly Report for the Period Ending June 30, 2022 – Presented by Ms. Brianne Weymouth and Mr. John Jackson of Callan LLC. **(Handout)**
- b. Domestic Equity Structure Review **(Handout)**
- c. Class Action Settlement Proceeds and Pending Report **(Page 9)**

#### 3. Actuarial

- a. Preliminary 2022 Annual Actuarial Valuation Results – Presented by Mita Drazilov and Heidi Barry of Gabriel, Roeder, Smith **(Handout)**
- b. Actuarial Funding Policy Statement **(Page 35)**
- c. **Action Item:** Tentative Employer Contribution Rate for FY2025

#### 4. Administrative

- a. **Action Item:** Annual Internal Audit Results - Presented by Mr. John Owens, APERS Internal Auditor **(Handout)**
- b. Summary of Retirees for the Quarter Ending June 30, 2022 **(Page 43)**
- c. Financial Statements for the Quarter Ending June 30, 2022 - Presented by Mr. Jason Willett, APERS Chief Financial Officer **(Page 55)**

- d. Medical Review Board Results (**Page 57**)
- e. **Action Item:** Board Resolution for signature authority (**Page 58**)

**5. Legal**

- a. Legal Report - Ms. Laura Gilson, APERS Chief Legal Counsel (**Page 60**)
- b. 2023 Legislation

**6. Other Business**

- a. Upcoming Meetings
  - i. Annual Trustee Educational Seminar – October 25, 2022
  - ii. Next Quarterly Board Meeting – Wednesday, November 16, 2022, at 9:00 a.m
  - iii. Executive Session

**7. Adjournment**