



APERS QUARTERLY BOARD MEETING

Date: Wednesday, November 16, 2022
Time: 9:00 A.M.
Location: 124 West Capitol Ave, Suite 400
Little Rock AR 72201

Note: The meeting will be held in the APERS conference room located on the 4th floor.
The meeting will be a hybrid meeting and can be attended via Zoom.
Please contact Linda.Mcgrath@arkansas.gov for video conference details.

AGENDA

1. General

- a. Call to Order
- b. Recognition of the Presence of a Quorum
- c. Notification of Meeting to News Media Pursuant to Act 93 of 1967 (AR Code 25-19-101) – Freedom of Information Act
- d. **Action Item:** Approval of the Minutes for August 17 and October 25, 2022 **(Page 3)**

2. Investments

- a. Quarterly Report for the Period Ending September 30, 2022 –Brienne Weymouth and John Jackson of Callan LLC. and Carlos Borrromeo **(Page 10) (Handout)**
- b. Asset Allocation Study – Brienne Weymouth, John Jackson, John Pirone, and Carlos Borrromeo **(Page 30)(Handout)**
- c. Class Action Settlement Proceeds and Pending Report – Amy Fecher **(Page 57)**

3. Actuarial

- a. 2022 Annual Actuarial Valuation Results –Mita Drazilov and Heidi Barry of Gabriel, Roeder, Smith **(Page 66) (Handout)**
- b. **Action Item:** Updated Actuarial Funding Policy Statement – Amy Fecher **(Page 93)**
- c. **Action Item:** Affirm Employer Contribution Rate for FY2025
- d. Recognize Annual Transfers

4. Administrative

- a. Summary of Retirees for the Quarter Ending September 30, 2022 – Amy Fecher **(Page 102)**
- b. APERS Payouts by County – Amy Fecher **(Page 108) (Handout)**
- c. Public Pension Standards Award – Amy Fecher **(Page 109)**
- d. Financial Statements for the Quarter Ending September 30, 2022 - Jason Willett **(Page 110)**
- e. **Action Item:** Medical Review Board Results

5. Legal

- a. Litigation Report - Laura Gilson (**Page 112**)
- b. **Action Item:** APERS Qualified Domestic Relations Order – Model Update – Laura Gilson (**Page 114**)
- c. 2023 Legislation – Laura Gilson (**Page 122**)

6. Board Meeting Dates

- a. **Action Item:** Proposed Meeting Dates for 2023 – Amy Fecher
 - February 15, 2023
 - May 17, 2023
 - September 20, 2023
 - November 15, 2023
- b. Next Quarterly Board Meeting – Wednesday, February 15, 2023, at 9:00 a.m.

7. Other Business

8. Adjournment