



Arkansas Public Employees' Retirement System

Quarterly Board Meeting

Wednesday, September 27, 2023, 9:00 A.M.

124 West Capitol Avenue, Suite 400, Little Rock 72201

The meeting will be held in the APERS conference room located on the 4th floor. The meeting will be a hybrid and can be attended via Zoom via the link on our website, www.apers.org.

AGENDA

1. Call to Order
2. Recognition of the Presence of a Quorum
3. Notification of Meeting to News Media Pursuant to Act 93 of 1967 (A.C.A. § 25-19-101) – Freedom of Information Act
4. **Action Item:** Approval of the Minutes for the May 16th Private Equity Workshop, May 17th Board Meeting, June 14th Investment Finance Subcommittee, and the August 15th Investment Finance Subcommittee (**Page 1**)
5. **Investments**
 - a. Investment Finance Subcommittee Report – Mr. Jason Brady
Action Item: Approval of Subcommittee recommendations
 - b. CIO Report - Mr. Carlos Borrromeo, Deputy Director of Investments and Finance (**Page 15**)
 - c. Quarterly Report for the Period Ending June 30, 2023 - Ms. Brianne Weymouth, Mr. John Jackson (**Page 22**)
Action Item: Large Cap Growth Investment Manager
 - d. Discussion Item: Fixed Income - Mr. Carlos Borrromeo and Ms. Brianne Weymouth
6. **Finance**
 - a. Preliminary Valuation Presentation - Mr. Mita Drazilov and Ms. Heidi Barry, GRS (**Page 44**)
 - b. Financial Statements for the Quarter Ending June 30, 2023 - Mr. Jason Willett, Chief Financial Officer (**Page 59**)
7. **Internal Audit** - Ms. Patty Shipp, Assurance Officer
 - a. Audit Plan for FY23 (**Page 61**)
 - b. Audit Plan for FY24 (**Page 71**)
8. **Legal** - Ms. Laura Gilson, Chief Legal Counsel
 - a. Legal Report (**Page 79**)
Rule Promulgation, Member Appeals, Securities Litigation

9. **Benefits** - Ms. Allison Woods, Deputy Director of Benefits
 - a. Summary of Retirees for the Quarter Ending June 30, 2023 - **(Page 81)**
 - b. **Action Item:** Medical Review Board Report **(Page 93)**

10. **Executive Report** – Ms. Amy Fecher, Executive Director
 - a. Class Action Report **(Page 94)**
 - b. General Updates

11. Other Business

12. Upcoming Meetings
 - a. Next Quarterly Board Meeting – Wednesday, November 15, 2023, at 9:00 a.m.

13. Adjournment