



Tier II

Retirement Benefits

Key Facts

- Retirement benefits are payable to members for their lifetime.
- The more service you earn, the higher your benefit will be.

Eligibility for Normal Retirement

Any active member with a minimum of eight years of service may retire upon reaching age 65. Any other member who has a minimum of 20 years of service may retire at any age.

Eligibility for Early Retirement

A member with a minimum of eight years of service may elect to retire upon reaching age 62. Retirement benefits of any member electing to retire before age 65 will be reduced 6% per full year away from age 65 (0.5% per month).

Benefit Calculation

Upon retiring, a Judge receives an amount equal to 3.2% of the annual salary payable to the last judicial office held multiplied by the number of years of actual service but not to exceed an amount equal to 80% of the salary.

Beneficiaries

Whenever you die after retirement, benefits may be payable to a beneficiary. See the Death Benefits fact sheet for information about the annuity options available to you.

COLA

Once you have been retired 12 months, your annual benefit will increase by 3% every July 1st.

Additional Information

If you have any questions about retirement benefits, please contact our Member Services section at APERS@arkansas.gov.

Reference: A.C.A. § 24-8-710,
24-8-711, 24-8-713



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